



# Corporate sustainability

Thanks to our unique position in the supply chain, we are able to create a positive spiral on a social and ecological level driven by our economic impetus, yielding long-term results. We believe that our entrepreneurship is the engine for a sustainable evolution and a source of inspiration for everyone associated with us.

You can find our **sustainability strategy** at the beginning of this annual report, starting on p. 14. There we tell what sustainable entrepreneurship means to us, which topics we focus on and how we organise to achieve our sustainability goals.

Our **sustainability reporting** has been prepared in the framework of the Sustainable Development Goals (SDGs) of the United Nations. Starting from our strategy, we have selected seven SDGs that are most 'material' to our company. In this chapter, we explain our vision, approach and concrete results for each topic.

Discover even more of our sustainable achievements at [www.colruygroup.com](http://www.colruygroup.com).

# SDG 2



Our goal is to make balanced and healthy food accessible to everyone, especially those struggling (financially). We do this not only through the product ranges in our stores, but also by donating food to social organisations and a project for socially vulnerable families with children.

To ensure food security, we work directly with Belgian farmers, with our joint efforts focusing on sustainable farming practices and agreements on quality and volumes.

## 1 Balanced nutrition for all

We want to help end hunger by making **safe, nutritious and sufficient food** available to all, throughout the year.



### Food donations to social organisations

In 2022, we sold 96,8% of our fresh produce. We are constantly on the lookout for beneficial ways of distributing the remaining food. For example, we donated **6.649 tonnes of unsold food** to social organisations such as the Food banks, Foodsavers, les Restos du Cœur, the Red Cross and others. The organisations receive the products straight from 346 Bio-Planet, Colruyt, Cru and Okay stores or pick them up at our distribution centres and Collect&Go pick-up centres.



### Dinner is served at 1-2-3 euros

Helping families struggling financially to put a balanced, tasty and budget-friendly meal on the table every day is the aim of the 'Dinner is served at 1-2-3 euros' project, a collaboration between Colruyt Lowest Prices, various social agencies and local authorities. Those who sign up receive a **recipe booklet every two weeks** with six easy, kid-friendly recipes, together with the corresponding shopping lists. Each recipe costs a maximum of 1, 2 or 3 euros per portion. Since 2016, more than **9.200 families** in over **280 municipalities** have taken part.



## 2 Partnerships with Belgian farmers

To ensure sustainable food production, we work closely with various partners in the Belgian agri-food sector through a series of supply chain and innovation projects. Within these partnerships, we sign clear agreements on quality, volumes and sustainable farming methods, enabling us to meet our consumers' demand for more local produce, fewer food miles and a **more sustainable product range**.



### Continuing strong partnerships

- The direct and exclusive cooperation with **17 Belgian poultry farmers** allows us to offer chickens meeting higher animal welfare standards in our Colruyt and Okay stores. Read more on p. 170.
- At Colruyt, Okay and Spar, customers will find 13 dairy products coming from our partnership with the Belgian dairy company Inex and **330 dairy farmers**. They receive a set price for their milk for five years. In 2022, they sold 22,5% of their milk within this partnership, up from 18,8% in 2019.
- For some of the organic vegetables, Bio-Planet, Colruyt and Okay work together with **De Lochting, a non-profit sheltered workshop and organic farm** in Roeselare. Together, we have taken steps over the past two years to minimise food loss by better matching order and production volumes.
- For 35% of their beef, Colruyt and Okay work together with **185 cattle farmers** belonging to the producer organisations Vlaams Hoeverund, En Direct De Mon Elevage and Les Saveurs d'Ardenne.
- **Three Belgian fruit growers** grow the **apple varieties Magic Star and Coryphée** exclusively for Colruyt Group. To support them in developing a profitable crop, we provide them with a sales guarantee and a correct price. We process any fruit not suitable for sale into apple juice, apple cake, sorbet or crisps.
- Together with **17 Belgian potato growers**, we select varieties which thrive in our local soils, with a view to extending the Belgian potato season.
- Working together with **seven organic wheat growers**, the Molens van Oudenaarde flour mill and the Atelier du Pain and De Trog bakeries, we grow high-quality organic baking wheat, which is processed into four types of sourdough bread. These loaves are available at Bio-Planet.
- To always be able to offer Belgian organic pork at Bio-Planet and Colruyt, we work directly with **six organic pig breeders**.

### Innovative Belgian crops

In its desire to play a pioneering role in innovative crops, Colruyt Group actively supports farmers moving in this direction. As a result of these test projects, in the summer of 2022 we sold Belgian **apricots** at Cru and for six weeks on a larger scale **Charentais melons** at Colruyt, Okay and Spar. Okay customers could purchase fresh Belgian **ginger** in the autumn, while Cru also offered varieties such as ginger syrup, jam and pickles. We are also co-funding research projects to grow Belgian **soy** and **quinoa**.

# SDG 3

3 GOOD HEALTH AND WELL-BEING



Our retail activities enable us to contribute to the (preventive) health and well-being of our customers and employees. We want to play a pioneering role in this, helping to strengthen support for health and making it easier to make healthier choices, whether physically, mentally or socially.

Our health efforts involve both our product range and our services such as personalised advice, digital tools and educational activities.

## 1 Balanced nutrition tailored to customer needs

We offer our customers a **balanced range of products**, tailored as far as possible to individual needs and requirements. We offer **recipes** with a specific focus on a balanced diet, both online and through flyers and cookery books.



**41** Boni products achieved a better Nutri-Score.

### Healthier product range

Together with our suppliers and our own production departments, we have improved the **nutritional composition** and nutritional value of many private label products, across all product categories, resulting in 171 improved products and accounting for:



**167 tonnes**  
less sugar

**112 tonnes**  
less fat



**15 tonnes**  
less salt



**66 tonnes**  
less saturated fats



**39 tonnes**  
of added fibres



## 2 Guidance for a healthier lifestyle

By **informing, inspiring and guiding**, we are helping our customers and employees adopt a healthier lifestyle. We are doing this in a user-friendly and transparent manner based on scientific research, providing them with the tools to make their own conscious choices and adopt permanent, healthy habits.

### Making conscious choices with the Nutri-Score

The Nutri-Score translates the nutritional value of a product into a clear letter and colour code, allowing customers to easily compare products within the same range and make conscious food choices. All Boni and Spar private-label products list the **Nutri-Score on their packaging**, with the exception of some articles in the 'fresh fruits and vegetables' category.

### (OTC) pharmaceuticals

Via the **online pharmacy Newpharma** and in **nearly all Colruyt stores** in Belgium, we offer a wide range of (OTC) pharmaceutical products in such categories as baby and mama, vitamins and nutritional supplements, in addition to specialised products for e.g. first aid, home care and animals. Customers can also have their Newpharma orders delivered to a collection point at Colruyt and Okay.

## Employee health programmes

We believe that healthy employees form the basis of a healthy organisation. Going by the name **'Hello Health'**, we have bundled **three preventive health programmes** for employees. These programmes are available both to our own employees and other companies.

- **Lifestyle Check:** using a scientifically based questionnaire on nutrition, exercise, sleep and mental well-being, we want to map employee lifestyles at company level, allowing us to further align our health policy with the actual needs of our employees. Those who choose to participate also receive a personal report and practical tips for a healthier lifestyle, with which they can work individually.

After conducting a successful test in 2022 to extend it from office staff to employees in logistics and sales, Lifestyle Check will be rolled out step by step over the next few years.

- **Medical Lifestyle Programme:** in 2022, 400 of our employees were given a medical check-up with the help of the Lifestyle Check and a blood test, followed by an online consultation with a doctor and lifestyle coach. Despite the challenging times for our company, we have decided to continue rolling out this programme.

- **Hello Health programme:** the aim of this programme is to improve health parameters related to the metabolic syndrome through a healthier lifestyle. A total of 100 people have already completed this process.



Funded by the European Union



The Hello Health programme was tested and validated in 2021 by a study conducted by Hello Health with the support of the European EIT Food and EIT Health, in collaboration with KU Leuven and Ghent University. Following a personal lifestyle analysis and intensive guidance from a coach, an app and an online community, 58% experienced significant improvements in metabolic health parameters such as waist size, cholesterol, triglycerides and glucose.

**Newpharma** is testing an **energy and stress barometer** to monitor employees' mental health using a smartwatch and BioRICS' Mindstretch app, an app allowing users to track their mental energy balance and providing personalised advice to improve it. 74% of Newpharma employees are participating in this test.

## 3 Safe and healthy working environment

As an employer, we want to create a safe and healthy working environment for our employees, where attention is paid to mental and social well-being and a **healthy work-life balance**.

### Physical well-being

- We aim for zero occupational accidents by prioritising risk analysis and prevention, an approach that has paid off. **916 occupational accidents** occurred in 2022, inducing 417 fewer lost-time days than in the previous year.
- Colruyt store employees are testing an **ergonomics sensor from SpineWise**. Sensors attached to working clothes measure the position of the back in relation to an upright position, emitting a vibration signal if the position is too stressful.
- All Colruyt Lowest Prices stores replaced the **ladders** used to fill shelves with a safer and more ergonomic alternative: the UP.
- Jims launched a pilot project to prevent injuries and accidents among logistics workers by teaching them on-the-job warm-up exercises and **ergonomic lifting techniques**.
- Colruyt Group staff get a **30% discount on a Jims fitness subscription**.
- Each autumn, employees can sign up for a **free flu vaccination**. In 2022, **3.840 employees** did so.



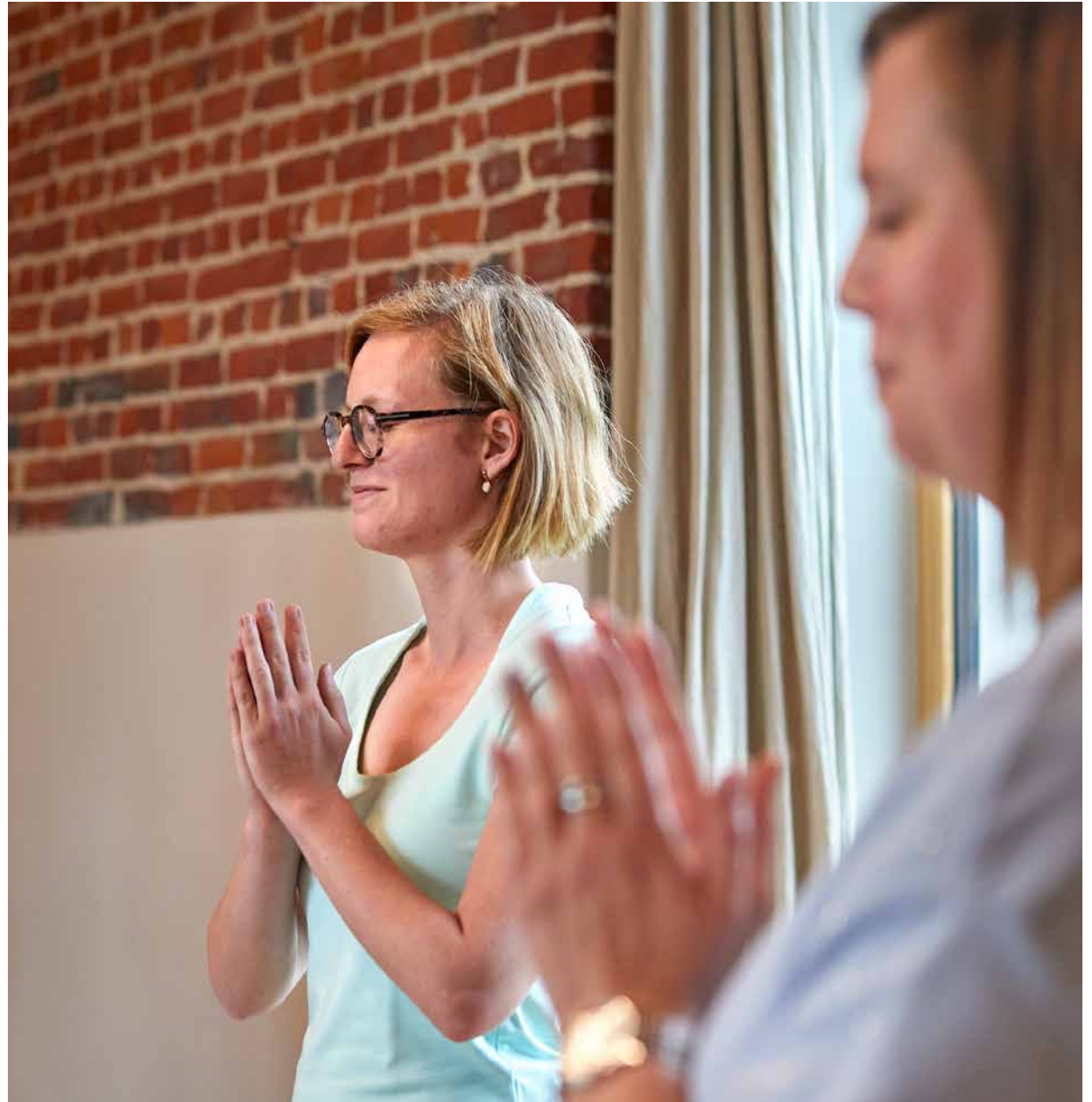
## Mental well-being

- **The Connection** assists employees with personal or family problems. While not directly providing psychological support, this neutral service offers a listening ear and can refer employees to external professional help if necessary.
- The Connection contacted **2.911 employees on long-term sick leave** last financial year, outside the statutory reintegration process.
- **Confidential advisers** help with problems at work such as conflicts, stress or mobbing.
- Our **'Shocking Events' support team** helps employees cope with a shocking event at work, such as an accident, a hold-up or a death.
- Our office buildings are equipped with **quiet rooms**, used inter alia for yoga and mindfulness sessions.
- Our group is fully committed to an extensive in-house training programme focused on the **personal growth** of our employees. Read more on p. 166.



## Solidarity Fund

67,6% of our employees have voluntarily joined the Solidarity Fund, our **social fund** assisting them in situations such as long-term sickness. Last year, the fund disbursed 1.348.064 euros.



# SDG 6



As water is an indispensable resource, both for humans and nature, it is crucial to use it sparingly.

For our own operations, we apply circular water management, reflecting our commitment to avoiding and reducing water consumption. As long as the water quality can be guaranteed, we choose to use (treated) rainwater and wastewater. We replenish water supplies by letting rainwater filter down into the aquifer. We only discharge into the sewer system as a last resort.

We also aim for the production of our products not to cause any irresponsible water pollution or water shortages in the countries of origin.

## 1 Circular water management

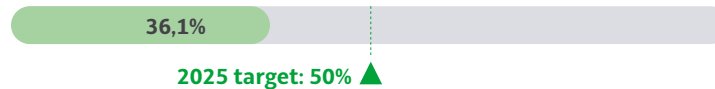
In 2022, our main activities in Belgium consumed 598.066 m<sup>3</sup> of water. By maximising the **reuse of rainwater and wastewater**, our dependence on mains water and water from wells decreased to 63,9%.



By 2025, **50%** of our largest <sup>(1)</sup> water consumption in Belgium (excluding drinking water for sale) is to come from rainwater and wastewater.

(1) We are exploring ways of including a greater proportion of the buildings we operate in the scope of this goal by 2030. As of our next annual report, we will be reporting on this new target.

By 2022, we were already at 36,1%.



### Avoiding and reducing water consumption

In every **new construction or renovation project**, we look at ways of minimising our water footprint in the design phase. We are optimising our processes and facilities to use water more economically.

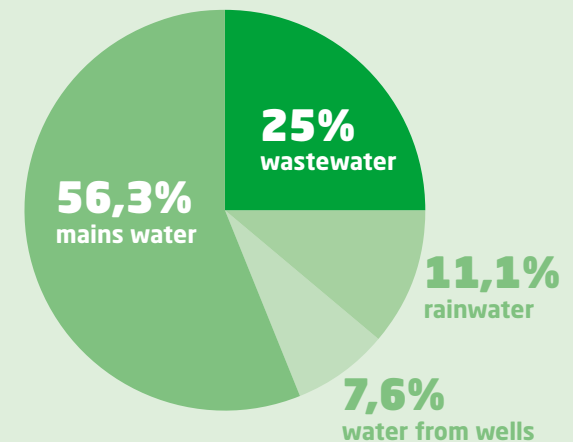
### The right kind of water for each application

We only use drinking water when this is absolutely necessary. Thanks to our 'Water Balance' project, we now have **smart data** about how much of each type of water we consume, how much water is left in our buffers, how much rainfall ...

## Reusing rain- and wastewater

- At the end of 2021, we commissioned a new **water treatment plant** in Halle, which treats industrial and sanitary wastewater, as well as rainwater for three sites: our Dassenveld distribution centre, the Elbeek site and our Wilgenveld headquarters. Together, these sites account for a quarter of our total water consumption. This initiative has already proved its worth: during the very dry period from 1 July to 18 August 2022, we reduced the mains water consumption of the connected sites by 8.000 m<sup>3</sup>, or three well-filled Olympic-sized swimming pools. For 2022 as a whole, the plant **treated 34.569 m<sup>3</sup> of water, turning it into drinking water.**
- The capacity of the **water basin** for collecting rainwater at our Dassenveld distribution centre was expanded to **9.500 m<sup>3</sup>.**
- In 2022, we produced **114.961 m<sup>3</sup> of drinking water** from wastewater from our meat processing company Fine Food Meat, representing a recovery rate of 51%.

Origin of our water







## 2 Preserving and protecting water supplies

Our goal is to keep as much water as possible within the **natural water cycle** and out of the sewer system.

- To allow **rainwater to filter into the ground**, we opt for permeable hard surfaces, wadis, infiltration trenches and wells on our sites.
- In cases where the subsoil is unsuitable for letting water filter down through it, we buffer the water on our own sites during downpours before **gradually discharging** it later.
- We use **green roofs** on our buildings to ensure that some of the rainwater falling on the roof is retained and evaporates.
- We also make careful use of groundwater in **water catchment areas** where we pump up water to produce drinking water.
- Naturally, we also always meet **wastewater discharge standards**.

## 3 Reducing the water footprint of our offerings

Water is indispensable for the production of our products. To ensure the **availability and quality of water worldwide** – and especially in high-risk areas –, we are systematically striving to reduce the water footprint of our products and services, working with producers and partners to ensure that our footprint does not exceed the natural capacity of local catchment areas.

### Water consumption for growing fruit and vegetables

Colruyt Group is part of the **Sustainability Initiative Fruit and Vegetables (SIFAV)**, through which we are actively contributing to a more sustainable supply chain for fresh vegetables and fruit.

- In three selected water catchment areas in **Peru, South Africa and Spain**, our aim is to reduce water consumption for growing fruit and vegetables to best-practice levels. We spent last year mapping how to collect data to monitor water consumption in these areas.
- We want to implement **independent audits or water standards** for 70% of the volume of fruit and vegetables coming from high-water-risk countries.

Read more about the SIFAV sector initiative on p. 169.

### Scaling up sustainability goals

Building on insights and experiences from sector initiatives and supply chain projects, we have set new water targets which we intend to integrate into all our commercial chains.



By 2025, **70%** of our products from high-water-risk regions should fulfil a water standard.

# SDG 7



Our energy policy focuses on avoiding and reducing consumption. In addition, we consciously choose sustainable alternatives such as renewable electricity (from wind turbines and solar panels) and green hydrogen as energy carrier.

## 1 Avoiding and reducing energy consumption

With the help of our **energy reduction plan**, we intend to reduce the energy consumption of our activities in Belgium and Luxembourg by 20% by 2030 compared to base year 2009, relative to our – continuously growing – revenue. Our reduction plan provides for a structural approach to the largest energy consumers: **heating, cooling, lighting** and **mobility**.



By 2030, we consume **20% less energy than in 2009, relative to our revenue.**

By 2022, we were already consuming 10,4% less energy (normalised).



### Raising awareness

Through campaigns focusing on **energy-saving**, we are raising our employees' awareness to the fact that they too can contribute to reducing energy consumption through their behaviour. We focus on simple actions that make a difference, such as keeping doors closed, de-icing freezers or turning off lights.

### Heating

In 2022, we **reduced** our energy consumption for **heating** by **16%**. This impressive drop is the result of both warmer outdoor temperatures and the energy-saving measures introduced due to the energy crisis. For example, Colruyt Lowest Prices reintroduced the insulating flaps in the fresh food market and the thermostats in our buildings were turned down.



### Low-energy stores


For more than a decade, all our new stores have been constructed as low-energy stores combining excellent insulation and airtightness properties with energy-efficient cooling technologies (such as cold rooms and freezer cases), heat recovery and LED lighting. In short: they consume very little energy. We now have **146 newly built** and **112 renovated energy-saving stores**.



### Lower mileage

Through smart transport planning and a **load factor of 93,9%** for the lorries delivering goods to our Colruyt stores, we are able to avoid unnecessary journeys and fuel consumption. Solucious is conducting tests to maximise the load factor of return trips as well. Our office staff are able to work two days a week **at home or in a regional office**. In addition, we offer employees with company cars a course in **eco-driving**.

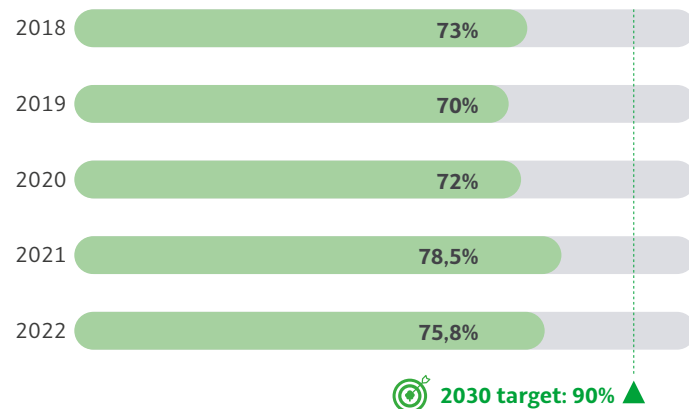
## 2 Using energy smartly

 By 2030, at least **90%** of our electricity generation and consumption at our central sites in Halle, Lot, Ollignies and Ghislenghien should occur simultaneously.

The rate achieved in 2022 was already 75,8%.

We believe that energy consumers, in addition to generation facilities, play an important role in balancing the **load of the public distribution grid**. In our case, we are as much as possible shifting our energy consumption to times when green power production is high. One way we achieve this is by flexibly controlling our generation and energy-consuming facilities.

### Evolution of the average simultaneity of our electricity generation and consumption



## 3 Producing and using renewable energy

 By 2030, **60%** of our total energy consumption should come from non-fossil energy sources.

In 2022, this figure was 45,1%.



We remain committed to increasing the share of renewable energy, for instance by greening our vehicle fleet and using non-fossil heating. **Our electricity consumption is 99% green**. By 2030, we aim for 100% of the renewable energy we consume being either self-generated or locally generated. By doing so, we are reducing the need to transport energy and the associated environmental impact.

- Solar electricity generated by Colruyt Group: **13.166 MWh**
- Green electricity generated by Virya Energy on behalf of Colruyt Group: **925.315 MWh**

Read more about Virya Energy's renewable energy generation from p. 95.

## 4 Offering renewable energy



Via DATS 24, we are helping make **green electricity** and **green hydrogen** available to the residential and business market.

- DATS 24 has been supplying **green electricity** to residential customers since April 2021.
- We accelerated the rollout of our **charging stations network**, both at our stores and offices and at external customers. At the end of the financial year, we had 373 electric charging stations – almost each with two charging points – at 230 sites.
- DATS 24 has already opened **three hydrogen filling stations**. Further stations are set to follow in 2023 in Herve, Erpe-Mere and Ollignies (for HGVs).

Read more about DATS 24's renewable energy offerings from p. 91.

# SDG 8



We conduct our business in an inclusive and people-oriented manner, based on integrity, trust and respect for everybody's rights. Our core focuses in this respect are decent work, a stimulating working environment and decent working conditions, both for our own employees and at producers, suppliers and partners.

As a development-oriented organisation, we believe it is important that we continue to grow together, as humans, as a company and as society. Via an extensive training programme, we provide our employees with numerous opportunities to develop their personal and professional skills. Young and old can attend the Colruyt Group Academy offering a wide range of workshops, lectures and webinars. And via our Collibri Foundation, we are investing in the education and training of young people in Belgium and abroad.

## 1 Working at Colruyt Group

We consciously opt for creating **long-term jobs** and offering **decent work**, to which every employee can make a positive contribution. By creating a work context where everyone can be the best version of themselves, we strive to build long-term relationships with each of our employees.

### Long-term workforce

In a large company like ours – with a diverse brand portfolio and a wide range of support services –, there are many opportunities for **career development**. We actively support our employees in this through numerous training courses, reflection documents, talent exercises, personal development plans, etc. We also pay close attention to a **healthy work-life balance**.

- On 31 March 2023, the Colruyt Group workforce totalled **33.384 employees**, 388 more than the previous financial year.
- Average **length of service** was **11 years**.
- **78,8%** of our employees **work full-time**.
- **99%** have an **open-ended contract**.
- In financial year 2022/23, **3.030 employees** did a **job switch**.



### An inclusive workplace where everyone counts

We strive to be an **inclusive organisation** where everyone is welcome, feels heard and can be themselves. Inclusion is essential to allow **diversity** to grow. We acknowledge and value that each individual is a mix of unique characteristics, whether visible (such as age, language, ethnicity, etc.) or less visible (such as character traits, beliefs, competences, needs, illness, disability, work style, sexual orientation, religion, etc.).

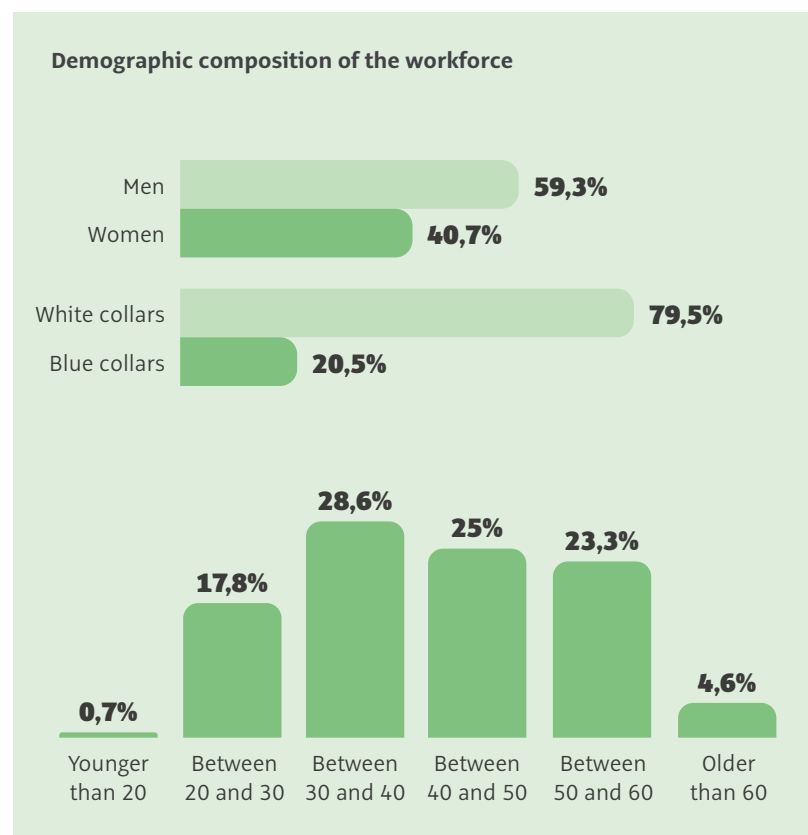
As an organisation, we aim to remove as many barriers as possible and do not tolerate **discrimination or racism**. We are convinced that the constructive interplay of our employees' diverse talents, skills, personalities and experiences constitutes fertile ground for creating added value together.

- **94 different nationalities** are to be found within Colruyt Group.
- In our **training offerings**, we focus on multicultural teams and intercultural communication.

Number of FTE employees  
(full-time equivalent)

	Financial year 2021/22	Financial year 2022/23	Headcount development
<b>Belgium</b>	28.215	28.332	117
<b>Luxembourg</b>	147	157	10
<b>France</b>	2.320	2.369	49
<b>Other countries</b>	528	677	149
<b>Total Colruyt Group</b>	<b>31.210</b>	<b>31.535</b>	<b>325</b>

- Managers are equipped to discuss the risk of **poverty among employees** and to refer them to internal and external counselling channels.
- Our **selection process** is open to all, regardless of age, cultural background, disability, ethnicity, gender identity, marital status, political beliefs, religion or sexual orientation. We also focus on alternative selection procedures targeting people further away from the regular labour market.
- **Solucious** was awarded the prize '**Inclusive Enterprise 2022**' by workplace architect JES vzw, for the way the food service specialist provides opportunities to people who find it harder to enter the job market. Read more on p. 90.



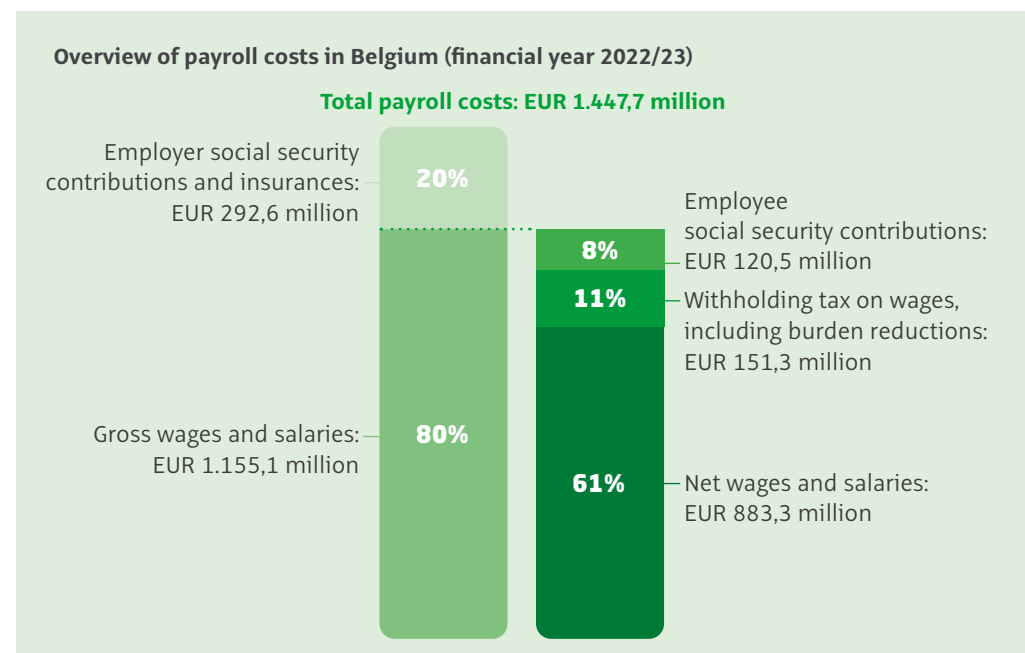
## More than just remuneration

Our employees can count on a **competitive salary package**. In addition, we want them to benefit financially from the company's growth.

- Via an **annual capital increase** in operation since 1987, our employees are able to purchase shares in Etn. Fr. Colruyt NV, on attractive subscription terms. These capital increases are proposed by the Board of Directors and approved by an Extraordinary General Meeting. The shares remain blocked for five years. In 2022, 1.489 employees subscribed to 238.500 shares, resulting in a **capital contribution of 5,4 million euros**.
- Every year since the 1990s, Colruyt Group has let all employees in Belgium share in the profits – insofar as the financial results allowed such – as a token of appreciation for their efforts. However, given the significant drop in operating results in financial year 2022/23, the conditions for **profit-sharing** were not met this year.

### Evolution of employees' capital contribution

Year	Amount (in million EUR)	Number of shares
2019	15,9	380.498
2020	10,3	222.372
2021	7,3	184.228
2022	5,4	238.500



## 2 Learning and developing together

As a consciously development-oriented organisation, we encourage **lifelong learning and development** for everyone, both professionally and personally.



### Employee training and learning programmes

We are continuously optimising our employee training offerings to **boost their quality** and meet **current learning needs**. Our 2022 focus was on training for middle and senior management, on-the-job training, digital skills and learning tools, data analysis and standardisation within our group.

In addition to professional training, we are investing in training focused on our staff's **personal, mental, emotional, physical and spiritual development**. Employees who know themselves and their stress factors show greater resilience and are better able to anticipate difficult situations.

- In financial year 2022/23, we invested **37,7 million euros** in staff training and education, a figure corresponding to **2,6% of payroll**.
- In the past financial year, **2.702 employees** attended one of the **82 different training courses** for personal growth and health.



### Inspiring consumers via Colruyt Group Academy

In financial year 2022/23, **41.458 people** participated in Colruyt Group Academy workshops, lectures, webinars and events. Read more on p. 106.



### Training for young people via our Collibri Foundation

Via our Collibri Foundation, we contribute to the education and training of young people in socially vulnerable contexts. In 2022, we invested **1.152.935 euros** in 18 training projects in eight countries, giving **11.202 young people** a better chance for a successful future. Read more from p. 116.

## 3 Decent working conditions in the supply chain

As a player on the international market, we take responsibility for **decent working conditions** among the producers of our private-label products, especially in high-risk countries.

### Amfori BSCI for universal human rights

We are members of amfori BSCI, an international platform of companies seeking to improve working conditions at producers worldwide. We call on our suppliers of imported and private-label products to sign the **amfori BSCI code of conduct**, undertaking to respect **universal human rights** principles related to the minimum age of workers, proper remuneration, the exclusion of child and forced labour, safe and healthy working conditions, the prohibition of discrimination, etc.

Read more about our human rights policy at [www.colruytgroup.com](http://www.colruytgroup.com), under 'Shareholders' information'.



### Sector initiatives

Via sector initiatives, **we join forces with other players** to bring about positive changes throughout the supply chain.

#### Sustainability Initiative Fruit and Vegetables (SIFAV)

Together with the other partners, we are contributing to a more sustainable supply chain for fresh fruit and vegetables, both ecologically and socially. Within SIFAV, we subscribe to the following social targets for 2025:

- 90% of our fruit and vegetables from medium- to high-risk areas to meet specific **social standards** verified by a third party.
- We intend to map the differences in **living wages** for at least one of our chains and to work with our chain partners to test strategies to close the gap.

Our reporting exercise for financial year 2022/23 revealed that gathering correct data from the chains is a challenging task. To better understand sustainability risks in supply chains and to fine-tune our database, we recently started using the AgriPlace risk database.



Together with Delhaize and the Belgian divisions of Aldi, Lidl and Jumbo, we have signed a commitment to guarantee a living wage to **workers on banana plantations** by 2027. We are already taking this into account in purchasing negotiations.

#### Beyond Chocolate

The aim of the 'Beyond Chocolate' sector agreement, which we co-signed in 2018, is to improve the living conditions of cocoa producers by 2030, inter alia by guaranteeing them a living income. The cocoa farmers in our chain project in Ivory Coast already receive a **living income reference price** from us.

Read more about the sector initiatives in which we participate on p. 169.

### Social audits

Using **social audits conducted by accredited auditing agencies**, we check whether our trading partners respect the amfori BSCI code of conduct. When a producer fails to comply with the guidelines, the first thing we look at is how we can provide support to make the necessary improvements so that we can continue the cooperation, inter alia through training. In the absence of any

improvements after a subsequent audit, we discontinue the cooperation.

In 2022, **260 of the 404 producers** we work with were given a social audit – a decrease from 81% last year to 64,4%. This can be explained by a lack of data and the not yet optimal functioning of amfori BSCI's new audit platform. For 90% of producers in high-risk countries, the audit resulted in a positive assessment.

# SDG 12



As a retailer with its own production departments, our impact extends to the whole supply chain: from sourcing, via production, to distribution and consumption.

Through certification, sector initiatives and international supply chain projects, we are making a long-term difference in the regions where we source raw materials and products. Closer to home, we are committed to sustainable production, lower waste and food loss, circular packaging and construction methods, and attention to animal welfare.

Finally, we encourage conscious consumption by informing our customers properly and via our sustainable savings programme.

## 1 Responsible sourcing

We want to use our economic 'clout' to **promote positive social, environmental and animal-friendly practices** among the producers, farmers and suppliers from whom we purchase our raw materials and products, both at home and abroad.

We hold **human rights** in high regard and expect the same from our partners. We apply due diligence whenever possible to prevent, limit or stop human rights violations. Read more about our human rights policy at [www.colruytgroup.com](http://www.colruytgroup.com), under 'Shareholders' information'.

### Certification of private-label products

For raw materials known to pose significant sustainability risks, we systematically opt for **sustainability certificates** focused on social and environmental aspects for the private-label products we sell in Belgium and Luxembourg.

- **Wild-caught fish, shellfish and crustaceans: 98,9%** have an MSC (Marine Stewardship Council) label, a positive assessment from the ILVO (Flanders Research Institute for Agriculture, Fisheries and Food) or a positive assessment by the ISSF (International Seafood Sustainability Foundation) for canned tuna.
- **Farmed fish, shellfish and crustaceans: 98,1%** are certified with ASC (Aquaculture Stewardship Council) or BIO.
- **Coffee: 100%** certified (Rainforest Alliance (incl. UTZ), BIO, Fairtrade).



- **Products containing cocoa: 99,5%** certified (Rainforest Alliance (incl. UTZ), BIO, Fairtrade).
- **Palm oil and palm kernel oil: 100%** RSPO-certified (Roundtable on Sustainable Palm Oil).
- **Soy in animal feed: 100%** offset by RTRS (Round Table on Responsible Soy) credits.
- **Soy in food: 100%** of the soy coming from Asia and South America – where soy farming is associated with a risk of deforestation – and **100%** of soy derivatives are certified (RTRS, ProTerra, BIO) or offset by purchased RTRS credits.
- **Wood, charcoal and paper: 100%** certified with FSC (Forest Stewardship Council), PEFC (Programme for Endorsement of Forest Certification Schemes) or Der Blaue Engel (specifically paper).
- **Cotton: 100%** of Dreambee's cotton products are certified with BC (Better Cotton) or GOTS (Global Organic Textile Standard). **80 items** at Colruyt Lowest Prices (underpants, vests, socks) are certified with GOTS.





## International chain projects

Via international chain projects, we are working with family farmer organisations in developing regions to bring the most sustainable product to market. Transparency is key. In 2022, we were active in **eight international supply chain projects** that resulted in **41 private-label products**. We are linking these supply chain projects to training projects for local young people under the flag of our Collibri Foundation

### Cocoa from Ivory Coast

Starting in August 2020, we have been supporting 102 farmer families in Ivory Coast for three years. They supply the cocoa for our **Boni 72% dark chocolate bar**. They receive a **living income reference price**, as well as support for increasing biodiversity and resilience to climate change. This project is running in collaboration with the IDH Sustainable Trade Initiative, the producer Puratos, development organisation Rikolto, certification organisation Fairtrade, the Ivorian cooperative ECSP and the training centres Agro-Insight and Access Agriculture. In so doing, we fulfil the goals of the Beyond Chocolate sector agreement. When the project ends in summer 2023, we plan to scale up this model to the full range of Boni chocolate bars.



### Organic honey from Brazil

Starting in February 2023, Colruyt Lowest Prices and Bio-Planet have been selling liquid organic honey from our chain project in Brazil, a collaboration with farmer cooperative Coopemapi, international NGO Trias and supplier Meli. Colruyt Group guarantees local beekeepers a **fair, transparent and stable price** in line with the cost of honey production. Through their beekeeping combined with growing organic vegetables, fruit and herbs, the beekeepers are also helping restore the Cerrado savanna's natural ecosystem.



## Scaling up sustainability goals

Building on insights and experiences from sector initiatives and chain projects, we have set new targets which we intend to integrate into all our commercial chains.



By 2025, **70%** of our products from high-water-risk regions should fulfil a water standard.



By 2030, we should **eliminate deforestation and land use conversion for products from high-risk chains**.

## Sector initiatives

Sector initiatives see us **joining forces with other chain players** to bring about positive changes throughout the supply chain, in particular in the regions where we source raw materials and products. This allows us to raise the sustainability bar **a lot higher while maintaining a level playing field**.

### Sustainability Initiative Fruit and Vegetables

Representing Belgian retailers, Colruyt Group is part of the sector initiative **SIFAV (Sustainability Initiative Fruit and Vegetables)**. Together with the other supply chain partners, we are contributing to a more sustainable supply chain for fresh fruit and vegetables.

#### Some SIFAV 2025 goals:

- 25% less CO<sub>2</sub> emissions for three products.
- 25% reduction in food loss and waste for three products.
- A reduction in water consumption to best-practice levels in three selected catchment areas in Peru, South Africa and Spain.

- Independent audits or water standards for 70% of the volumes of vegetables and fruit from high-water-risk countries.
- 90% of the fruit and vegetables from medium- to high-risk areas to meet specific environmental and social standards verified by a third party.

### Beyond Chocolate

The aim of the 'Beyond Chocolate' sector agreement which we co-signed in 2018, is to sustainably improve the living conditions of cocoa producers by 2030.

#### Beyond Chocolate goals:

- By 2025, all Belgian chocolate must meet a certification standard. **100% of our own chocolate bars are already certified**.
- By 2030, cocoa farmers should earn a **living income**.
- By 2030, there should be **no further deforestation** due to cocoa cultivation for the Belgian chocolate industry.

## More animal welfare

We continuously strive for **better living conditions for all animals** intended for consumption – including by-products – and do so primarily for our private-label products.

- 100% of our private-label fresh and prepared meat products comes from **animals stunned before slaughter**. In 2022, all Belgian slaughterhouses supplying our meat processing company Fine Food Meat or our stores were subject to unannounced animal welfare inspections.
- Colruyt Lowest Prices and Okay were the first Belgian retailers to commit to **higher animal welfare criteria for broiler chickens** by 2026. In July 2022, the first **welfare chickens** reared to these criteria arrived on Colruyt meat shelves (20% of chicken items, 7% of the total volume) and at Okay (15% of fresh chicken items, 3,6% of the total volume). Most of them stem from a new, exclusive partnership with 17 Belgian chicken farmers who are applying the criteria of the **Better Chicken Commitment (BCC)** step by step. The animals enjoy daylight and 40% more space, there has been a switch to a slower-growing breed, and the eggs are hatched on-farm (NestBorn).
- As the first Belgian retailer, Bio-Planet sells only **eggs from male-chick-friendly hatcheries** without chick culling. Millions of male chicks are killed every year in Europe because they are of little economic or ecological interest. Thanks to the **Selegg** method, a chick's sex can be determined in the egg after only nine days of incubation, without damaging the egg. The male chick eggs are removed from the hatching circuit and processed into animal feed.
- For **35% of their beef** Colruyt Lowest Prices and Okay work together with three Belgian producer organisations. Together with the breeders, we are committed to cow welfare, requiring that cows be able to graze **outside** for at least **half the year**. Moreover, the animals spend all their lives on the farm where they were born.
- All **fresh rabbit meat** at Colruyt, Spar and Solucious comes from rabbits reared in **animal-friendly park systems**. The meat for Colruyt and Solucious is also 100% Belgian, meaning that the rabbits do not spend too much time in a lorry. To guarantee sufficient supply, Spar park-bred rabbits come from the Netherlands as well.




## 2 Resource-saving use of raw materials

As a retailer, we use resources to produce products and materials and to run our stores and operations. We are committed to **reducing our residual waste** and **avoiding food loss**.

We do this by making our range of products, packaging and services more circular and enhancing the value of our residual streams, working to the principles of the **circular economy**, and **recycling and reusing the available resources again and again**. In doing so, we use the R-ladder as a guide: refuse, rethink, reduce, reuse, recircle, recycle and recover.

### Smarter packaging

 **By 2025, all household packaging of our private-label products should be reusable or recyclable.**

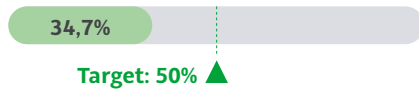
For our private labels, we opt for the most environment-friendly packaging. Whenever possible, we just do away with packaging. For those products that do get packaged, we try to replace or reduce (part of) the packaging. In addition, our packaging is made with a view to easily **recycling or reusing** it after use. Finally, we opt for packaging made with **recycled, renewable or certified materials**. And through innovative packaging, we are managing to extend the shelf life of fresh produce.

- Waste sorting centres often have difficulty identifying products completely wrapped by a printed 'sleeve'. As of 2022, therefore, Boni syrups are being given a **perforated sleeve** that is easy to tear off, and contains clear sorting instructions for consumers. Dessert sauces and drinking yoghurt containers are set to follow in 2023. Together, they annually account for 140 tonnes of packaging material, which can thus be sorted correctly.
- By 2022, the Boni beverage range switched from coloured PET bottles to **transparent PET**, enabling transparent bottles to be made from them again.





By 2025 our PET beverage containers should consist of **50%** recycled PET.



- Boni fresh herbs are now packaged in innovative **packaging with micro-perforations**. This keeps moisture in and oxygen out, keeping the contents fresh for a longer time.
- Boni Spanish cucumbers are provided with **packaging as a moisture barrier** to extend their shelf life. Okay also sells Boni radish bunches and carrots packed for a longer shelf life.
- Boni iceberg lettuce comes in **packaging with an extra weld** in the middle, allowing customers to open only the compartment they need. This way, the other part is not yet exposed to oxygen and can be stored longer.



## Avoiding and reducing food loss

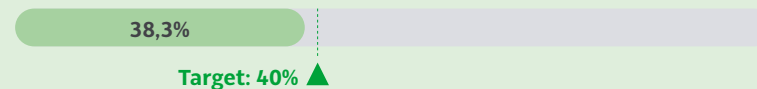
We are constantly looking for ways to reduce food waste. In 2022, we sold 96,8% of our fresh food products in Belgium, thanks to **efficient stock management** and **optimal preservation**, meaning that we did not achieve our target of 97,4% – a percentage linked to our revenue – this year. Nevertheless, our volume of food loss decreased by **1.911 tonnes in absolute terms**, a significant decrease of 11,2% compared to 2021.

38,3% of our unsold but still consumable products were destined for **human consumption or animal feed**. The proportion of surplus food going to human consumption rose to 20,1%, while that without any useful application (incineration) fell to 6,7%. We thus made good progress in our efforts to circularise surplus food.

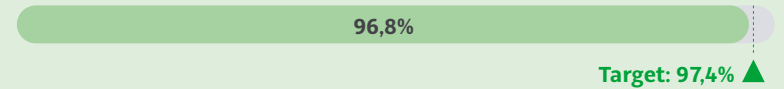
- Our store employees are trained and coached to donate as much unsold product as possible to social organisations. As a result, we were able to **donate** a record amount of **6.649 tonnes of surplus food** in 2022.
- Together with two suppliers, we are **growing mushrooms on bread leftovers** from Bio-Planet. Following test-marketing at Cru in 2021, we scaled up sales last year: Bio-Planet customers were able to buy two varieties of mushrooms from this circular project in their supermarket. Moreover, any unsold leftovers are used in a new innovative burger. Read more on p. 59.



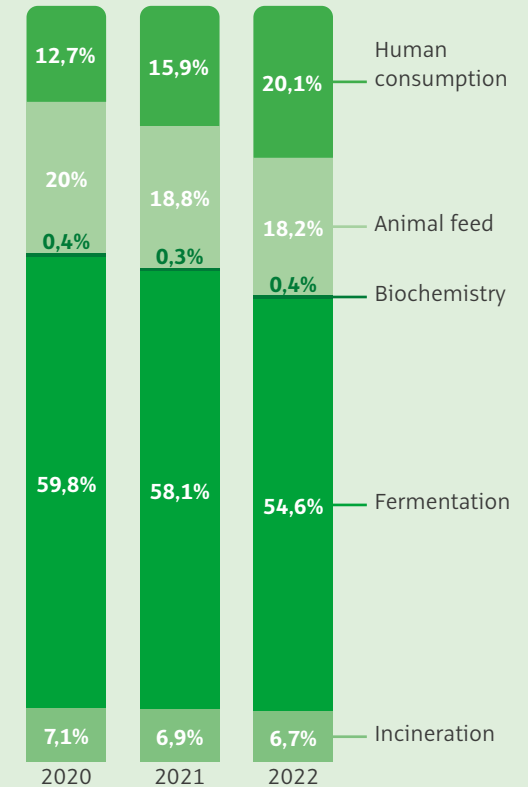
By 2025, at least **40%** of our unsold but still consumable products should be consumed by humans or animals (in Belgium).



We aim to sell at least **97,4%** of our fresh food products (in Belgium).



### Destination of food surpluses



## Avoiding and reducing waste

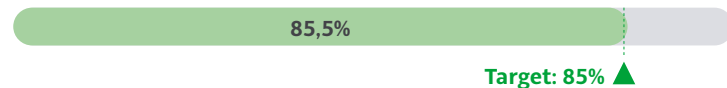
Our waste decreased by **6.943 tonnes** (-8,65%) to 73.301 tonnes (excluding construction waste). At 85,5%, we achieved our **highest recycling rate** ever. Residual waste incinerated decreased to **11.562 tonnes**, the lowest level since we started measuring it in 2003.



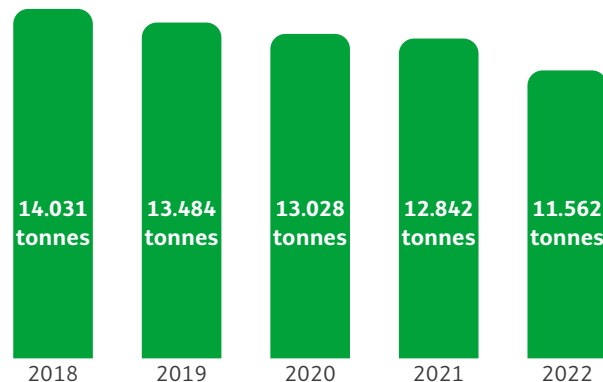
**We reduce our amount of waste per million euros of revenue every year.**



**We recycle at least 85% of our residual streams.**



### Evolution of the amount of residual waste (tonnes)



## Circular construction and renovation

In all our construction and renovation projects, we try to **reuse** as much material as possible. Where this is not possible, **high-quality recycling** is the preferred alternative. We are testing new materials and techniques for circular construction, such as click facade systems, flexible interior walls, dismountable roof panels, etc. We use life cycle assessments (LCAs) to map the full environmental impact. This allows us to structurally address our reuse and recycling process, in full transparency with all construction partners.



- One key aspect of circular building involves having a good **inventory** of all materials used, their lifecycles and their environmental impact. Year for year, we are building up our inventory for both construction and furnishing materials when constructing, renovating or demolishing buildings.
- In cooperation with VITO and OVAM, we are working on optimising the **Belgian Totem tool** for measuring the **environmental impact of our building stock**. Together with producers and recycling companies, we are introducing material passports and mapping our circularity with the European Levels tool.
- In the construction of the Colruyt store in Zoersel, we were the first in Belgium to apply the **'ClickBrick Pure' technique**: a 'Lego' system for installing facing bricks, without mortar or adhesives. This makes the bricks easy to reuse. We intend to implement this successful technique on a larger scale.
- We commit ourselves to a Kamp C project, looking for **bio-based building materials deriving from our own waste streams**.
- Colruyt Group signed the **Flemish Concrete Agreement** to reduce the use and environmental impact of concrete. With the **Living Lab Circular Concrete**, we are examining how we can find the most sustainable concrete mixture for each application, using as much as possible recycled materials and re-usable prefabricated elements.
- As part of the **European ICEBERG project**, we are conducting research with 34 partners from ten countries on the recycling of building materials from demolition (urban mining). When the Colruyt store in Deinze was demolished in 2022, we recovered the concrete to make **carbonation blocks**, which absorb CO<sub>2</sub> during production instead of emitting it. We are currently examining possible applications for these blocks.



*The EU ICEBERG project receives funding from the European Union's Horizon 2020 research and innovation programme under grant agreement no. 869336.*



*This project receives support from Vlaanderen Circulair in collaboration with the Innovation & Enterprise Agency (VLAIO).*

## 3 Conscious consumption

We are helping our customers consume more consciously through our range of products and services. Using **visual labels** such as our 'Step by step' icons, the Nutri-Score and the Eco-score, we inform and inspire them in a quick and easy way.



### Eco-score

To guide our customers towards a diet with a lower environmental impact, in March 2021 we were the first retailer to introduce the Eco-score in Belgium: a simple colour and letter code representing a **product's environmental impact**. Today, of all Belgian retailers, we have made the most progress in its rollout.

- The Eco-score is already to be found on the **packaging of more than 500 private-label products**.
- At Colruyt Lowest Prices, Bio-Planet and Okay, the Eco-score is to be found on the **price label**.
- Customers can consult the Eco-score on various **apps** and on all Colruyt Group **websites**.
- We are backing the Eco-score with **advertising** on TV, radio, online and in our stores. Our brochures are listing the Eco-score and the story behind it for more and more products.
- Market research shows that **41%** of Belgian consumers **know the Eco-score**, with 73% correctly linking it to a product's ecological footprint.



### Saving points for the environment

In November 2022, Colruyt Group launched a **savings programme** rewarding customers for buying low-impact products. Any product with an A or B Eco-score earns points. Once they have gained 100 points, customers can have a tree planted, a square metre of natural land or meadow made available, or can attend a workshop at Colruyt Group Academy on a sustainability topic. For this, we are joining forces with BeeOdiversity, GoodPlanet, Bûimplanters and Nassonia.

Between 3 November 2022 and 31 March 2023, **7.280 customers** made use of their collected points. As a result of these joined efforts, 4.320 trees were planted, 7.125 m<sup>2</sup> of flower meadow was sowed and 2.610 m<sup>2</sup> of natural area was made available to black storks.



# SDG 13



We work day-in, day-out to minimise our impact on climate change, always with an eye to long-term results. We monitor our greenhouse gas emissions (such as CO<sub>2</sub>, methane and nitrous oxide) in accordance with the three scopes of the internationally recognised Greenhouse Gas (GHG) Protocol.

- **Scope 1:** direct emissions caused by our own building-, transport- and production-related activities.
- **Scope 2:** indirect emissions released when generating the energy we purchase.
- **Scope 3:** the indirect emissions – linked to our activities – that take place in the value chain, both at our suppliers and customers.

## 1 Avoiding and reducing greenhouse gas emissions: scopes 1 and 2

Thanks to the many projects within our **CO<sub>2</sub> reduction plan**, we have already been able to present very good results in recent years: between 2008 and 2020, we reduced our relative greenhouse gas emissions in scopes 1 and 2 by more than 40%, relative to our revenue. To continue our efforts in a credible manner, we set new emission reduction targets approved by the **Science Based Targets initiative (SBTi)**. This validation confirms that our goals are contributing to the Paris climate agreement to limit global temperature rise to **maximum 1,5 °C**.

Our scope 1 and 2 action plans focus on three decarbonisation levers emitting the most greenhouse gases. The bulk of our efforts aim to reduce these emissions. These levers are **cooling, heating and mobility**.



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



By 2030, we aim to emit **42% less direct greenhouse gases (in absolute values) than in 2021.**

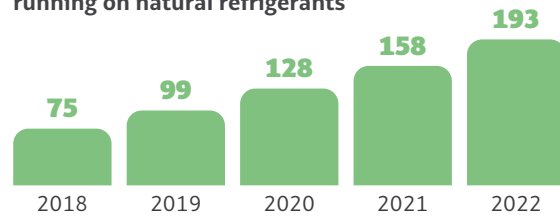
By 2022, we had already achieved **7,9%** or **7.183 tonnes of CO<sub>2</sub>eq.**



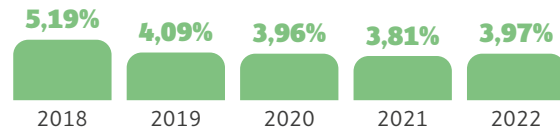
### Climate-friendly cooling

In 2017, we started switching to **natural refrigerants** in our Bio-Planet, Colruyt and Okay stores. Since then, 193 stores have been equipped with installations running on propane or propene cooling. These emit 90% less CO<sub>2</sub> than installations running on synthetic refrigerants. The switch is expected to be completed by 2030. Thanks to our **leak detection system** based on artificial intelligence, we can detect refrigerant leaks early, thereby also cutting our climate impact. In our logistics chain, we use self-developed **liquid ice containers** for fresh produce and frozen foods, with a much smaller climate footprint than refrigerated carts running on CO<sub>2</sub>. We now avoid more than **36.000 tonnes of CO<sub>2</sub>eq emissions** a year compared to 2016, when we used only CO<sub>2</sub> cooling carts.

**Stores with refrigeration systems running on natural refrigerants**

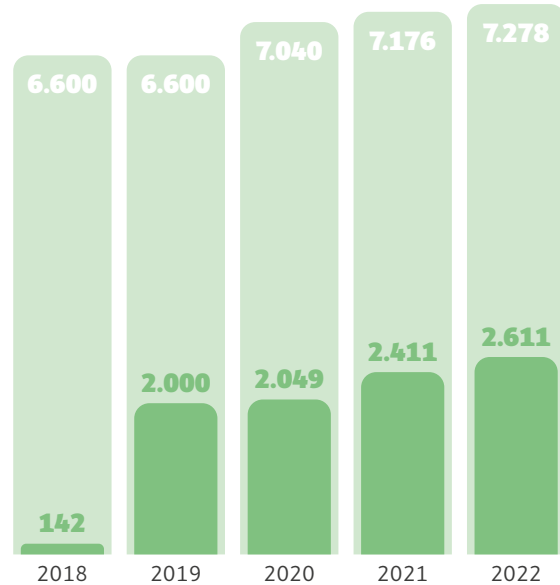


**Refrigerant leaks (%)**



**Liquid ice containers**

- for fresh products
- for frozen products

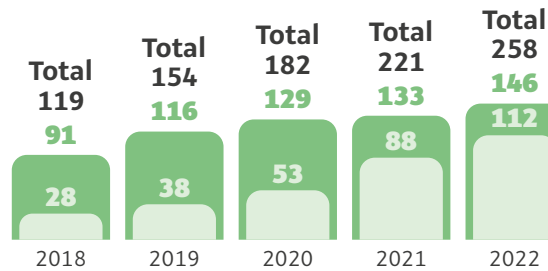


## Heating

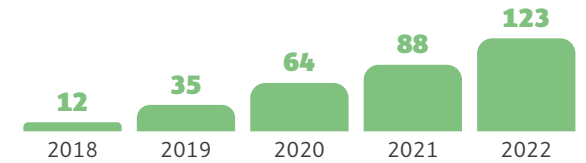
In 2022, we emitted **16% less greenhouse gases for heating** than the previous year. This sharp drop is due to above-average outdoor temperatures and the conservation measures introduced because of the energy crisis. For example, Colruyt Lowest Prices reintroduced the insulating flaps in the fresh food market and we turned down the heating in our buildings. At the same time, we continue to renovate and add further insulation to our buildings, turning them into low-energy stores. In addition, 123 stores are now equipped with a **heat recovery** system. 89 stores do **not even use fossil fuels at all**.

**Low-energy stores**

- new construction
- renovated



**Stores with heat recovery**





## Zero-emission freight transport

All transportation performed by our own drivers, suppliers and transport partners for Colruyt Group will be completely emission-free by 2035. Specifically, this covers the delivery of goods to our distribution centres, stores and customers. We will make our own freight transport zero-emission by 2030 using **battery-electric and hydrogen-electric vehicles**: i.e., no emission of CO<sub>2</sub>, nitrogen or particulate matter. By 2035, we intend to have taken the next step: our freight transport will then run entirely on green electricity and green hydrogen.



**By 2035, all freight transport - by and for Colruyt Group - throughout the value chain should be zero-emission.**

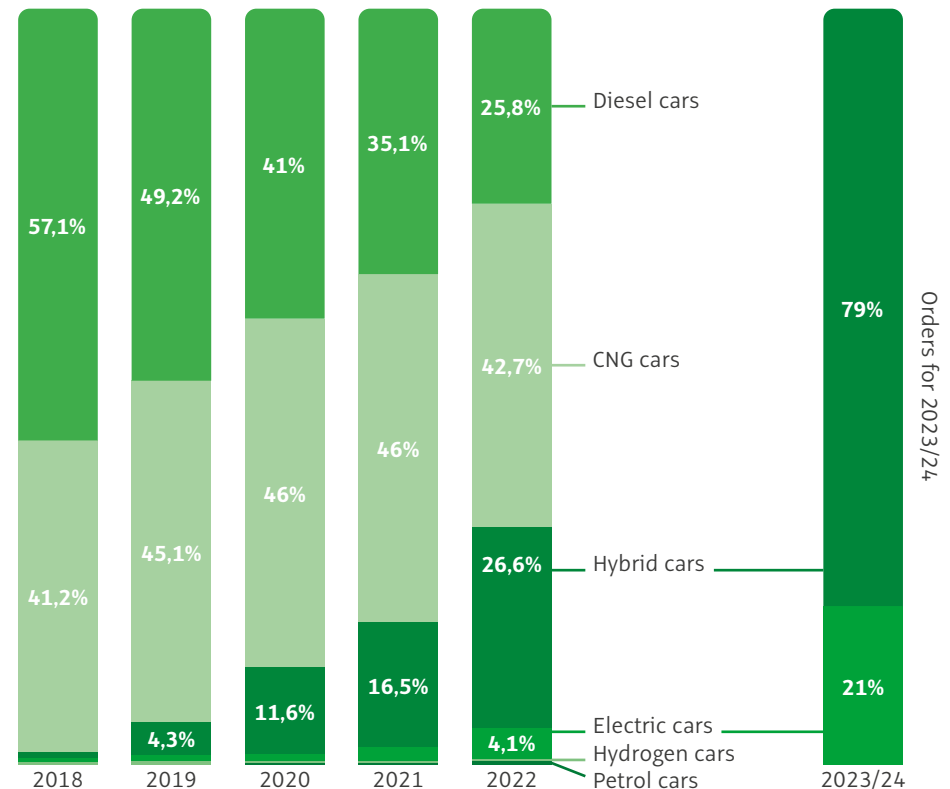
## Renewable energy

Wherever possible, the energy we use comes from renewable sources. We ourselves produce green electricity from solar panels and are investing in onshore and offshore wind energy via Virya Energy. **99% of our electricity consumption is green.** Read more about our sustainable energy policy from p. 162.

## Zero-emission company vehicles

In financial year 2022/23, **emissions from our company vehicles were higher** than the previous year. With the corona crisis behind us, we are now seeing more employees coming to the office. Moreover, due to the high cost of CNG, we were forced to temporarily run our CNG vehicles on petrol. We expect a decrease in our emissions next year due to the continued shift to electric cars. We naturally support the federal government's goal of a complete switch to **zero-emission company vehicles** by 2026, provided that sufficient charging points are available. We are already assuming our responsibility by supporting the **accelerated rollout of charging points** at our offices, stores and employees' homes.

### Company vehicles in our fleet



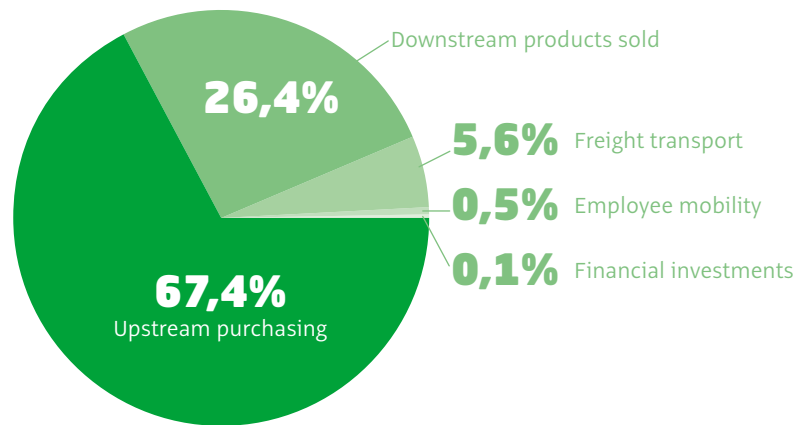


## 2 Avoiding and reducing greenhouse gas emissions: scope 3

Our operations also generate **indirect greenhouse gas emissions**, accounting for some 99% of our total emissions. We are identifying the processes and product categories with the greatest climate footprint, with these levers being tackled first, in close coordination with our suppliers.

Every two years, we conduct an **Organisational Environmental Footprint (OEF)** audit, in accordance with the European Commission's recognised methodology. This allows us to assess the environmental footprint of our activities and products more broadly than when just looking at the impact category 'Climate Change'.

Distribution of greenhouse gas emissions in scope 3



By 2027, **77%** of our suppliers (by purchase figures) in the category 'purchased products and services' should have scientifically validated climate targets within the framework of the Science Based Targets initiative.

By 2022, we had already achieved 28,5%.



## How we go about reducing our indirect greenhouse gas emissions

### Climate-conscious consumption

- Our food stores offer more than **520 fresh plant-based products as an alternative to animal protein**, nearly double what it was five years ago. Through product development, we are continuing to broaden our range of vegetarian products. For example, Bio-Planet has developed three innovative burgers with less meat. Read more on p. 59. We are participating in several Belgian research projects on legumes, soy and protein-rich animal feed based on alfalfa and clover. Finally, we are motivating our customers to opt for plant-based alternatives through Colruyt Group Academy workshops, inspiring recipes and as the main sponsor of the VeggieChallenge.
- By displaying the **Eco-score** on our products, we are encouraging our customers to shop in an environment-friendlier way. In November 2022, we launched a savings programme that rewards customers for purchasing products with a low environmental impact. With the points saved, they can then support an ecological project. Read more on p. 173.
- For products and raw materials with known **deforestation problems** (such as wood, paper, cocoa, palm oil, soy and coffee), we opt for sustainability certificates for our own brands that guarantee sustainable forest management. Read more on p. 168.

### Mobility of goods and employees

- The lorries delivering goods to our Colruyt stores have a **load factor of 93,9%**, thereby avoiding unnecessary mileage.
- **Modal shift:** wherever possible, we choose modes of transportation with a lower climate footprint, such as trains and barges. Thanks to Belgium's canal network, we were able to avoid 4.448 lorry trips this year. All employees commuting by bicycle, on foot, by public transport or by carpool together saved 40.531.080 car miles.
- As of the beginning of 2022, our office workers can now work two days a week **away from their base office** (at home or in a regional office).

### 3 Removing greenhouse gases from the atmosphere

In addition to the measures to reduce our greenhouse gas emissions, we are committed to CO<sub>2</sub>-capture via natural solutions.

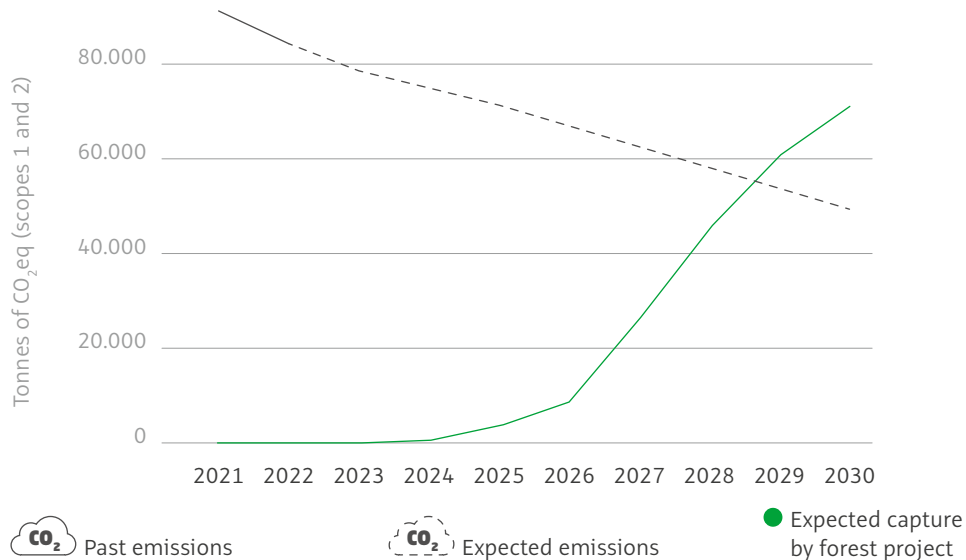


**As of 2030, we aim to have net zero emissions within scopes 1 and 2. We will then be removing at least as many greenhouse gases from the atmosphere as we emit.**

#### Forest in the Democratic Republic of the Congo

Trees extract CO<sub>2</sub> from the air by storing it in their biomass, making them one of the most efficient solutions to halt climate change. In 2021, we therefore started planting 10.000 hectares of forest in the Democratic Republic of the Congo. By the end of March 2023, we had already **planted 3,8 million trees** on 3.000 hectares, accounting for an estimated **capture of 384 tonnes of CO<sub>2</sub>eq** in financial year 2022/23. The largest trees are already more than four metres high.

##### Our greenhouse gas emissions and capture



Both ecologically and socially, we want to create added value for and with the local communities of the Kwango province.

- **Employment:** to plant the forest, we are employing several hundred local workers for at least three years. This number rises to 1.000 in peak periods.
- **Agro-economy:** we are encouraging local agricultural production by establishing production chains in and around our plots. For example, we have set up 11 cassava mills and started distributing fruit trees to villagers. We are looking at opportunities for vegetable growing and honey production.
- **Infrastructure:** we are building a bridge over the Konzi River to connect the communities on its two banks, and are currently conducting demographic studies for the construction of schools and medical centres.
- **Biodiversity:** by planting different (native) tree species, we are creating four height levels for flora and varied habitats for animals. To prevent illegal practices (logging and burning), we have recruited a dozen local brigadiers responsible for preventing and extinguishing small fires and controlling firebreaks.



## Carbon farming

Together with the cooperative Vlaams Hoevevond, we launched several pilot projects in 2022 around 'carbon farming' or 'carbon-aware agriculture', a way to **bind carbon in agricultural soils** through alternative crop rotations and new cultivation techniques. This not only removes carbon from the air, but also makes the soil more fertile and resistant to erosion, drought and flooding: killing two birds with one stone. Based on the initial test results regarding carbon storage and yields, we have adjusted our approach for 2023.

### Two promising initiatives:

- Using **woodchips** as bedding for beef cattle and subsequently spreading it on fields along with farmyard manure to boost soil quality.
- Sowing fields with a **mix of triticale, winter peas and vetches** not only results in good carbon storage, but also replaces soy as a high-protein feed for young cattle.

## 4 Adapting to climate change

At Colruyt Group, we have long been committed to mitigating the effects of climate change, primarily **heatwaves, water shortages** and **flooding**. This year, for the first time, we identified the physical and transition risks of climate change on our company, using inter alia a scenario analysis for our own operations, in accordance with RCP scenarios 2.6 and 8.5, with 2030 and 2050 as horizons. Based on these analyses, we can better target our actions.

- **Circular water management:** by collecting, treating and reusing wastewater and rainwater, we are less dependent on mains water. Read more on p. 160.
- **Protecting water resources:** by making hard surfaces permeable, buffering water and allowing targeted infiltration, we are maintaining the natural water cycle and avoiding flooding. Read more on p. 161.
- **Climate-conscious building:** when constructing our buildings, we consider factors such as flooding and orientation to the sun.
- **Resilient cooling systems:** we choose cooling systems that can withstand high peak temperatures, especially for our key facilities. Read more about our risk management from p. 137.



# Our sustainability indicators



SDG 2 indicators <sup>(1)</sup>		2020	2021	2022
<b>Balanced nutrition for all</b>				
Food donated to social organisations (in tonnes)	Calendar year	4.504	5.622	<b>6.649</b>
% fresh produce actually sold	Calendar year	97,33	96,98	<b>96,83</b>

(1) These indicators relate to the food stores of Bio-Planet, Colruyt and Okay in Belgium.



# SDG 3 - SDG 6

SDG 3 indicators		2020	2021	2022
<b>Balanced nutrition tailored to customer needs</b>				
# products with improved nutritional composition <sup>(1)</sup>	Calendar year	206	240	<b>171</b>
Reduction in fats (in tonnes)	Calendar year	151,1	251,1	<b>112,3</b>
Reduction in saturated fats (in tonnes)	Calendar year	109,5	116,8	<b>66,1</b>
Reduction in sugar (in tonnes)	Calendar year	88,4	228,1	<b>166,9</b>
Reduction in salt (in tonnes)	Calendar year	38,4	34,4	<b>14,8</b>
Added fibre (in tonnes)	Calendar year	38	39,1	<b>39</b>
# Boni items with an improved Nutri-Score	Calendar year	87	50	<b>41</b>
<b>Guidance for a healthier lifestyle</b>				
% of Boni products featuring the Nutri-Score on the packaging	Calendar year	91	100	<b>100</b>
% of Spar products featuring the Nutri-Score on the packaging	Calendar year	29	100	<b>100</b>
<b>Safe and healthy working environment</b>				
% employees who have joined the Solidarity Fund	Financial year	65,0	69,0	<b>67,63</b>
Amount paid out by the Solidarity Fund (in EUR)	Financial year	1.128.950	1.400.162	<b>1.348.064</b>
# occupational accidents	Financial year	860	969	<b>916</b>
Frequency rate of occupational accidents	Financial year	22,72	25,30	<b>22,75</b>
Severity rate of occupational accidents	Financial year	0,59	0,69	<b>0,54</b>
# long-term sick employees contacted by The Connection	Financial year	1.814	2.935	<b>2.911</b>

*(1) The indicators on nutritional composition cover our private-label brands Boni Selection and Everyday and the meat products in the butcher's section and meat aisles of Colruyt and Okay.*

SDG 6 indicators <sup>(1)</sup>		2020	2021	2022
<b>Circular water management</b>				
Total water consumption (in m <sup>3</sup> )	Calendar year	592.468	560.578	<b>598.066</b>
% rainwater and wastewater	Calendar year	29	33,4	<b>36,11</b>
Recycled wastewater (in m <sup>3</sup> )	Calendar year	109.199	101.943	<b>149.530</b>

*(1) These indicators relate to the water consumption of all sites in Belgium managed by Colruyt Group Technics. Drinking water for sales is not included.*



SDG 7 indicators <sup>(1)</sup>		2020	2021	2022
<b>Avoiding and reducing energy consumption</b>				
Total energy consumption of Colruyt Group (in MWh) <sup>(2)</sup>	Calendar year	–	633.200	<b>606.013</b>
Total energy consumption of Colruyt Group in Belgium and Luxembourg (in MWh)	Calendar year	–	580.015	<b>556.281</b>
Energy intensity (in MWh per million EUR revenue), normalised	Calendar year	–	62,6	<b>58,5</b>
Energy intensity in Belgium and Luxembourg (in MWh per million EUR revenue), normalised	Calendar year	–	61,0	<b>57,9</b>
<b>Using energy smartly</b>				
Average synchronisation level for central sites (in %)	Calendar year	72	78,5	<b>75,8</b>
<b>Producing and using renewable energy</b>				
Total energy consumption from fossil sources (in MWh) <sup>(3)</sup>	Calendar year	–	356.483	<b>328.190</b>
Fuel consumption from crude oil and petroleum products (in MWh)	Calendar year	–	91.947	<b>104.065</b>
Fuel consumption from natural gas (in MWh)	Calendar year	–	263.181	<b>219.393</b>
Fuel consumption from other non-renewable sources (in MWh)	Calendar year	–	1.021	<b>1.430</b>
Energy consumption from nuclear sources (in MWh)	Calendar year	–	0	<b>0</b>
Consumption of purchased electricity, heat, steam and cold from non-renewable sources (in MWh)	Calendar year	–	334	<b>3.301</b>
Total energy consumption from non-fossil sources (in MWh)	Calendar year	–	276.717	<b>277.823</b>
Fuel consumption from renewable sources (incl. biogas, green hydrogen, etc.) (in MWh)	Calendar year	–	77	<b>84</b>
Consumption of purchased electricity, heat, steam and cold from renewable sources (in MWh)	Calendar year	–	276.641	<b>277.739</b>
Consumption of self-produced renewable energy (excl. fuels) (in MWh)	Calendar year	–	10.485	<b>13.166</b>
% renewable sources in our total energy consumption	Calendar year	–	43,7	<b>45,8</b>
% renewable electricity in our total electricity consumption	Calendar year	–	99,8	<b>99</b>
Green electricity production by Virya Energy on behalf of Colruyt Group (in MWh)	Calendar year	1.135.562	949.336	<b>925.315</b>
CO <sub>2</sub> emissions avoided through our investments in green energy via our shareholding in Virya Energy (in tonnes)	Calendar year	187.368 <sup>(4)</sup>	156.640 <sup>(4)</sup>	<b>152.677</b>
<b>Offering renewable energy</b>				
# DATS 24 electric charging stations	Financial year	147	232	<b>373</b>
# Colruyt Group sites with charging stations	Financial year	135	159	<b>230</b>
# public DATS 24 hydrogen filling stations	Financial year	1	1	<b>3</b>

(1) These indicators relate to the entire Colruyt Group, unless stated otherwise.

(2) Compared to previous years, the scope of this indicator has been expanded to include the consolidated scope of the entire Colruyt Group, in line with our climate reporting. This year we also report separately for Colruyt Group in Belgium and Luxembourg.

(3) To avoid double counting, the own produced and consumed electricity and heat from the co-generation installations are included only under the natural gas consumption to operate the CHP installations.

(4) After an update of the emission factors used, the historic data were also recalculated.



SDG 8 indicators <sup>(1)</sup>		2020	2021	2022
<b>Working at Colruyt Group</b>				
# employees at Colruyt Group as a whole	Financial year	32.945	32.996	<b>33.384</b>
Evolution of employee count for the entire Colruyt Group (net growth)	Financial year	2.314	51	<b>388</b>
% full-time employees	Financial year	78,56	78,43	<b>78,76</b>
% part-time employees	Financial year	21,44	21,57	<b>21,24</b>
Average length of service (in years)	Financial year	9,84	10,27	<b>11</b>
# student workers who have worked for Colruyt Group in the past year	Financial year	8.484	8.949	<b>10.432</b>
# nationalities	Financial year	89	89	<b>94</b>
# over-45s recruited	Financial year	506	410	<b>565</b>
% women in leadership positions	Financial year	27	28,01	<b>28,57</b>
Average gender pay gap (incl. fringe benefits)/FTE (in %)	Financial year	–	–	<b>2,27</b>
Median gender pay gap (incl. fringe benefits)/FTE (in %)	Financial year	–	–	<b>1,6</b>
# job switches	Financial year	791	727	<b>3.030</b>
# employees subscribing to the capital increase	Financial year	2.205	1.606	<b>1.489</b>
Total profit-sharing amount (in million EUR)	Financial year	28,5	20,4	<b>0</b>
% employees represented by a social consultative body	Financial year	94,4	94,0	<b>93,4</b>
% employees covered by a collective labour agreement	Financial year	–	100	<b>100</b>

*(1) These indicators relate to Colruyt Group in Belgium, unless stated otherwise.*

# SDG 8 (continuation)

SDG 8 indicators <sup>(1)</sup>		2020	2021	2022
<b>Learning and developing together</b>				
Investment in education and training (in million EUR)	Financial year	32,1	39,1	<b>37,74</b>
% payroll invested in education and training	Financial year	2,41	2,82	<b>2,61</b>
# individual participants in personal growth and health training courses	Financial year	1.562	1.548	<b>2.702</b>
# various personal growth and health training courses	Financial year	73	55	<b>82</b>
# employees in a dual learning programme	Financial year	185	211	<b>240</b>
# trainees	Financial year	395	710	<b>476</b>
# traineeship programmes	Financial year	10	14	<b>8</b>
# Colruyt Group Academy locations (incl. digital)	Financial year	10	11	<b>11</b>
# participants in Colruyt Group Academy events for consumers	Financial year	5.361	23.501	<b>41.458</b>
# various Colruyt Group Academy events for consumers	Financial year	192	152	<b>149</b>
Investment amount Colibri Foundation (in EUR)	Calendar year	798.860	907.846	<b>1.152.935</b>
# training projects supported by Colibri Foundation	Calendar year	14	18	<b>18</b>
# young people directly involved in Colibri Foundation training projects	Calendar year	9.350	10.480	<b>11.202</b>
Average number of training hours per employee	Financial year	–	27	<b>37,26</b>
Total number of training hours during the year (in millions)	Financial year	–	1,02	<b>1,12</b>
<b>Correct working conditions in the supply chain <sup>(2)</sup></b>				
# producers monitored in at-risk countries	Calendar year	487	485	<b>404</b>
% producers in at-risk countries receiving at least one audit	Calendar year	97	81	<b>64,35</b>
% producers in at-risk countries with an acceptable social audit result	Calendar year	95	96	<b>90</b>
# producers moving up from poor to acceptable results compared with previous year	Calendar year	19	5	<b>7</b>
# producers with whom cooperation has been terminated due to a violation of the amfori BSCI Code of Conduct	Calendar year	3	5	<b>1</b>

(1) These indicators relate to Colruyt Group in Belgium, unless stated otherwise.

(2) The indicators on correct working conditions in the supply chain relate to producers of our private-label products.





SDG 12 indicators		2020	2021	2022
<b>Responsible sourcing</b>				
<b>Fish</b>				
# wild-caught fish, shellfish and crustacean products	Calendar year	197	199	<b>199</b>
% wild-caught fish, shellfish and crustacean products certified with MSC	Calendar year	84,3	85,4	<b>82,4</b>
% wild-caught fish, shellfish and crustacean products certified with MSC or verified by ILVO or ISSF	Calendar year	96,4	98,5	<b>98,9</b>
# farmed fish, shellfish and crustacean products	Calendar year	102	111	<b>106</b>
% farmed fish, shellfish and crustacean products ASC- or BIO-certified	Calendar year	92,2	94,6	<b>98,1</b>
<b>Coffee</b>				
# coffee products	Calendar year	125	105	<b>141</b>
% purchased coffee beans with certification (Rainforest Alliance (incl. UTZ), BIO, Fairtrade)	Calendar year	99,6	100	<b>100</b>
% purchased coffee products with certification (Rainforest Alliance (incl. UTZ), BIO, Fairtrade)	Calendar year	97	100	<b>100</b>
<b>Cocoa</b>				
# products containing cocoa	Calendar year	301	310	<b>329</b>
% products containing cocoa with certification (Rainforest Alliance (incl. UTZ), BIO, Fairtrade)	Calendar year	98	99,5	<b>99,5</b>
% chocolate bars and tablets with certification (Rainforest Alliance (incl. UTZ), BIO, Fairtrade)	Calendar year	100	100	<b>100</b>
<b>Soy for food</b>				
Soy in food products (in tonnes)	Calendar year	1.046,7	882,7	<b>923,9</b>
% GMO-free soy in food products (without use of GMO technologies)	Calendar year	100	100	<b>100</b>
Soy for food in TIER 1 (at least 5% soy present in the product) (in tonnes)	Calendar year	619	455	<b>518</b>
% TIER 1 soy for food with sustainability certification (RTRS, ProTerra, BIO)	Calendar year	49	64,3	<b>54,3</b>
% TIER 1 soy for food with sustainability certification and/or from Europe or North America	Calendar year	91	88,8	<b>87,8</b>
% TIER 1 soy for food offset by purchased RTRS credits	Calendar year	9	11,2	<b>12,2</b>
Soy for food in TIER 5 (less than 5% soy present in the product) (in tonnes)	Calendar year	428	428	<b>406</b>
% TIER 5 soy for food certified or offset by purchased RTRS credits	Calendar year	100	100	<b>100</b>
<b>Soy for feed</b>				
Soy for feed used in meat and dairy production (in tonnes)	Calendar year	33.100	41.246	<b>37.778</b>
Soy for feed purchased in Brazil or Argentina with purchased RTRS credits (in tonnes)	Calendar year	33.100	41.246	<b>37.778</b>
% soy for feed offset by purchased RTRS credits	Calendar year	100	100	<b>100</b>
% RTRS credits purchased from a cooperative that we have supported in its transition to more sustainable soy	Calendar year	–	67,8	<b>77,5</b>



SDG 12 indicators		2020	2021	2022
<b>Palm oil and palm kernel oil</b>				
Palm oil marketed (in tonnes)	Calendar year	4.947,3	4.661	<b>4.899,5</b>
% RSPO-certified palm oil: mass balance	Calendar year	12,8	1,1	<b>1,5</b>
% RSPO-certified palm oil: segregated	Calendar year	84,9	98,6	<b>98</b>
% conventional palm oil offset by purchased RSPO credits	Calendar year	2,3	0,3	<b>0,5</b>
% palm oil RSPO-certified or offset by purchased RSPO credits	Calendar year	100	100	<b>100</b>
Palm kernel oil marketed (in tonnes)	Calendar year	485,3	1.009,3	<b>499,3</b>
% RSPO-certified palm kernel oil: mass balance	Calendar year	23,4	41,9	<b>72</b>
% RSPO-certified palm kernel oil: segregated	Calendar year	30,2	58,1	<b>28</b>
% conventional palm kernel oil offset by purchased RSPO credits	Calendar year	46,4	0	<b>0</b>
% RSPO-certified palm kernel oil	Calendar year	100	100	<b>100</b>
<b>Wood</b>				
# products containing at least 60% wood	Calendar year	235	246	<b>237</b>
% wood products with FSC or PEFC certification	Calendar year	100	100	<b>100</b>
<b>Paper</b>				
# paper products	Calendar year	233	295	<b>314</b>
% certified paper products (FSC, PEFC or Der Blaue Engel)	Calendar year	99,6	100	<b>100</b>
<b>Cotton</b>				
% Dreambee cotton products, GOTS- or BC-certified	Calendar year	91	100	<b>100</b>
# cotton products (briefs, vests, socks) at Colruyt, GOTS-certified	Calendar year	12	64	<b>80</b>
<b>International chain projects</b>				
# active supply chain projects	Calendar year	7	8	<b>8</b>
# products from supply chain projects in our stores	Calendar year	40	46	<b>41</b>
# farmers indirectly involved in the supply chain projects (via cooperatives)	Calendar year	43.864	49.864	<b>45.011</b>
# farmers directly involved in the supply chain projects (directly in the chain)	Calendar year	2.174	2.320	<b>2.176</b>

# SDG 12 (continuation)

SDG 12 indicators		2020	2021	2022
<b>Animal welfare</b>				
% fresh eggs from cage-free or free-range hens	Calendar year	100	100	<b>100</b>
% products containing eggs from cage-free or free-range hens	Calendar year	100	100	<b>100</b>
% fresh rabbit meat from parks (excluding ready-made dishes) supplied via Fine Food Meat	Calendar year	100	100	<b>100</b>
% fresh rabbit meat from parks (excluding preparations)	Calendar year	100	100	<b>100</b>
<b>Resource-saving use of raw materials</b>				
<b>Smarter packaging <sup>(1)</sup></b>				
Packaging material transitioned to sustainable materials (in kg)	Calendar year	–	2.030.888 <sup>(2)</sup>	<b>2.480.220</b>
Packaging material transitioned from non-recyclable to recyclable packaging (in kg)	Calendar year	–	82.861	<b>1.490.078</b>
Packaging material removed from the market (in kg)	Calendar year	88.804	20.669	<b>113.792</b>
% recycled PET in beverage packaging	Calendar year	22	32,62	<b>34,67</b>
<b>Avoiding and reducing food loss <sup>(3)</sup></b>				
% fresh produce actually sold	Calendar year	97,33	96,98	<b>96,83</b>
% unsold food incinerated or fermented	Calendar year	66,8	65	<b>61,3</b>
% unsold food for human consumption	Calendar year	–	15,9	<b>20,1</b>
% unsold food to animal feed	Calendar year	–	18,8	<b>18,2</b>
% unsold food used in the biochemical industry	Calendar year	–	0,3	<b>0,4</b>
<b>Avoiding and reducing waste <sup>(3)</sup></b>				
Recycling rate (in %)	Calendar year	85,27	85,06	<b>85,54</b>
<b>Conscious consumption</b>				
% Belgian consumers indicating they know the Eco-score	Financial year	–	–	<b>41</b>
% Belgian consumers indicating they link the Eco-score to the ecological footprint	Financial year	–	–	<b>73</b>

(1) The packaging indicators relate to our private-label products.

(2) In the calculation of the 2022 figures, an error was found in the calculation for 2021. This has been corrected.

(3) The food loss and waste indicators relate to the retail activities of Colruyt Group in Belgium and Luxembourg: our retail formats, our distribution centres and the production centres of Fine Food, as well as the (limited) waste flows from our office buildings in Halle. Construction waste is not included.



# SDG 13

SDG 13 indicators		2020	2021	2022
<b>Greenhouse gas emissions</b>				
Greenhouse gas emissions scope 1 (in tonnes CO <sub>2</sub> eq)	Calendar year	–	90.889 <sup>(1)</sup>	<b>83.194</b>
% greenhouse gas emissions scope 1, regulated through emission allowances trading	Calendar year	0	0	<b>0</b>
Greenhouse gas emissions scope 2: location-based (in tonnes CO <sub>2</sub> eq)	Calendar year	–	31.634 <sup>(1)</sup>	<b>35.935</b>
Greenhouse gas emissions scope 2: market-based (in tonnes CO <sub>2</sub> eq)	Calendar year	–	232 <sup>(1)</sup>	<b>744</b>
Greenhouse gas intensity scopes 1 and 2 (in tonnes CO <sub>2</sub> eq per million EUR turnover)	Calendar year	–	9,1 <sup>(1)</sup>	<b>7,8</b>
Greenhouse gas emissions scope 3 (in tonnes CO <sub>2</sub> eq)	Calendar year	–	8.226.920 <sup>(1)</sup>	<b>8.159.641</b>
Upstream purchasing	Calendar year	–	5.504.874	<b>5.499.518</b>
Downstream products sold	Calendar year	–	2.249.942	<b>2.152.627</b>
Freight transport	Calendar year	–	430.720	<b>460.127</b>
Employee mobility	Calendar year	–	39.698	<b>40.205</b>
Financial investments	Calendar year	–	1.686	<b>7.164</b>
Total greenhouse gas emissions: location-based (in tonnes CO <sub>2</sub> eq)	Calendar year	–	8.349.443 <sup>(1)</sup>	<b>8.278.770</b>
Total greenhouse gas emissions: market-based (in tonnes CO <sub>2</sub> eq)	Calendar year	–	8.318.041 <sup>(1)</sup>	<b>8.243.579</b>
% of suppliers affiliated to the Science Based Targets initiative (by purchase rate)	Calendar year	–	–	<b>28,5</b>
<b>Avoiding and reducing greenhouse gas emissions: scopes 1 and 2</b>				
% food stores equipped with natural refrigerants <sup>(2)</sup>	Financial year	–	35,7	<b>43</b>
% food stores equipped with heat recovery <sup>(2)</sup>	Financial year	–	19,9	<b>27,4</b>
% food stores without fossil fuels <sup>(2)</sup>	Financial year	–	10,2	<b>19,8</b>
% low-energy stores in total retail building stock <sup>(3)</sup>	Financial year	–	42,5	<b>47,3</b>
% rotations with liquid ice containers <sup>(4)</sup>	Financial year	85,83	93,9	<b>97,6</b>
Refrigerant leakage rate (in %)	Financial year	3,96	3,81	<b>3,97</b>
% zero-emission company vehicles	Financial year	–	–	<b>4,4</b>

(1) The data for base year 2021 have been recalculated compared to last year. Read more about this on p. 190.

(2) The indicators for stores using natural refrigerants, heat recovery and not using fossil fuels refer to the food stores of Bio-Planet, Colruyt and Okay in Belgium and Luxembourg.

(3) The indicators for low-energy stores refer to the stores of Bio-Planet, Colruyt, Cru, Dreambaby, Dreamland and Okay in Belgium and Luxembourg.

(4) The indicator on liquid ice containers relates to the food retail trade of Bio-Planet, Colruyt and Okay in Belgium and Luxembourg.

# SDG 13 (continuation)

SDG 13 indicators		2020	2021	2022
<b>Avoiding and reducing greenhouse gas emissions: scope 3</b>				
% employees cycling to work	Financial year	–	19,5	<b>21</b>
% employees coming to work by public transport	Financial year	–	5,8	<b>6,3</b>
% employees carpooling to work	Financial year	–	4	<b>4</b>
# truck journeys saved by the use of barges in Belgium	Financial year	5.062	4.836	<b>4.448</b>
% outgoing deliveries in early mornings/late evenings and at night	Financial year	–	46,2	<b>46</b>
Load factor outgoing deliveries for Colruyt Lowest Prices (in %)	Financial year	94,0	94	<b>93,9</b>
<b>Removing greenhouse gases from the atmosphere</b>				
# trees planted in the Democratic Republic of the Congo	Financial year	–	1.678.341	<b>3.780.000</b>
# hectares trees planted in the Democratic Republic of the Congo	Financial year	–	–	<b>3.000</b>
Estimated CO <sub>2</sub> absorption through forest planting in the Democratic Republic of the Congo (in tonnes CO <sub>2</sub> )	Financial year	–	–	<b>384</b>

## **SDG 13** (continuation)



### **Restatement of base year figures**

A significant part of emissions from natural gas consumption for 2021 was based on calculations. This has since been corrected in the historical data based on the actual invoices. Some errors in the fuel consumption of the company cars have also been rectified. In 2022, Roelandt Group and Newpharma were fully included in the consolidation scope. For the entities that were added to Colruyt Group throughout the reported year, the emissions of a complete year were considered. A few emission factors were updated. The data for base year 2021 has been recalculated to reflect these changes. For scope 3 also, a number of methodological improvements (mainly for the calculation of the product portfolio) led to a recalculation and thus a slightly adjusted base year. The threshold for recalculation is 5%.

### **Methodology**

We report our scope 1, 2, and 3 carbon emissions data based on the Greenhouse Gas (GHG) Protocol Corporate Standard. CO<sub>2</sub> emission data are in the form of a calculated CO<sub>2</sub> equivalent, defined as actual CO<sub>2</sub> emitted plus equivalent emissions of other relevant GHGs defined by the GHG Protocol.

### **Emission factors**

The emission factors used in our calculation are applied in a hierarchical manner. This means that when looking for an emission factor we first consult the ADEME database (version Base Carbone 22.0). We source location-based electricity emission factors from the International Energy Agency (IEA, 2022 edition; 2020 data) and GWP values of refrigerants from the Intergovernmental Panel for Climate Change Assessment Report (2021). For numbers relating to production processes, we use primarily ECO Invent. For emission factors not found in any of the above we use DEFRA. For the impact of our product portfolio, we mainly use Agribalyse (through Simapro). The databases used in this exercise are updated regularly. We are working towards integrating more primary supplier data to increase the quality of our data.

### **Organisational boundaries**

To identify the entities and activities of Colruyt Group included in the scopes, we have applied the 'Financial Control' principle. This principle states that operations that are fully consolidated in the financial accounts should be included in the scopes. Emissions from non-consolidated joint ventures and associated companies are accounted for in the 'Financial investments' category in scope 3.

# EU Taxonomy

## Classification system for sustainable activities

The European Taxonomy Regulation (**EU Taxonomy**) is part of the European Commission's action plan for **funding the European Green Deal**. In this Green Deal, the European Union states among other things its ambition to reduce greenhouse gas emissions to net zero by 2050, making the EU **climate-neutral**. To achieve its targets, the European Commission foresees redirecting capital flows toward sustainable economic activities.

The EU Taxonomy is a **classification system** to determine whether an economic activity can be considered sustainable. In addition, the regulation also includes a **financial reporting requirement** for listed companies (cf. NFRD).

Although a 'social taxonomy' is set to follow, the term currently used is a 'green taxonomy'. The EU Taxonomy Regulation currently defines **six environmental objectives** to which economic activities should contribute:

1. **Climate change mitigation**
2. **Climate change adaptation**
3. **The sustainable use and protection of water and marine resources**
4. **The transition to a circular economy**
5. **Pollution prevention and control**
6. **The protection and restoration of biodiversity and ecosystems**

## Reporting year 2022/23

For reporting year 2022/23, companies are asked to identify which of their economic activities are potentially environmentally sustainable (**eligible activities for the taxonomy**) with regard to the first two environmental objectives: **climate change mitigation and adaptation** – since only these two objectives have as yet been fully developed by the European Commission.

This year we also reviewed these eligible activities against **the technical screening criteria and minimum social safeguards** defined in the EU Taxonomy. In so doing, we identified the activities that are effectively environmentally sustainable according to the EU Taxonomy (**aligned activities with the taxonomy**).

Finally, the Delegated Regulation (EU) 2021/2178 (**Delegated Regulation**) requires companies to report the share of net turnover, capital expenditure (CapEx) and operating expenditure (OpEx) related to these eligible and aligned economic activities.

The EU Taxonomy is **new and quite complex**. As this legislation is still under development, we are closely monitoring evolutions and organising ourselves as best as possible to comply with the new reporting requirement. In assessing our economic activities, we deliberately opted for a **conservative approach**.

## Scope of application for Colruyt Group

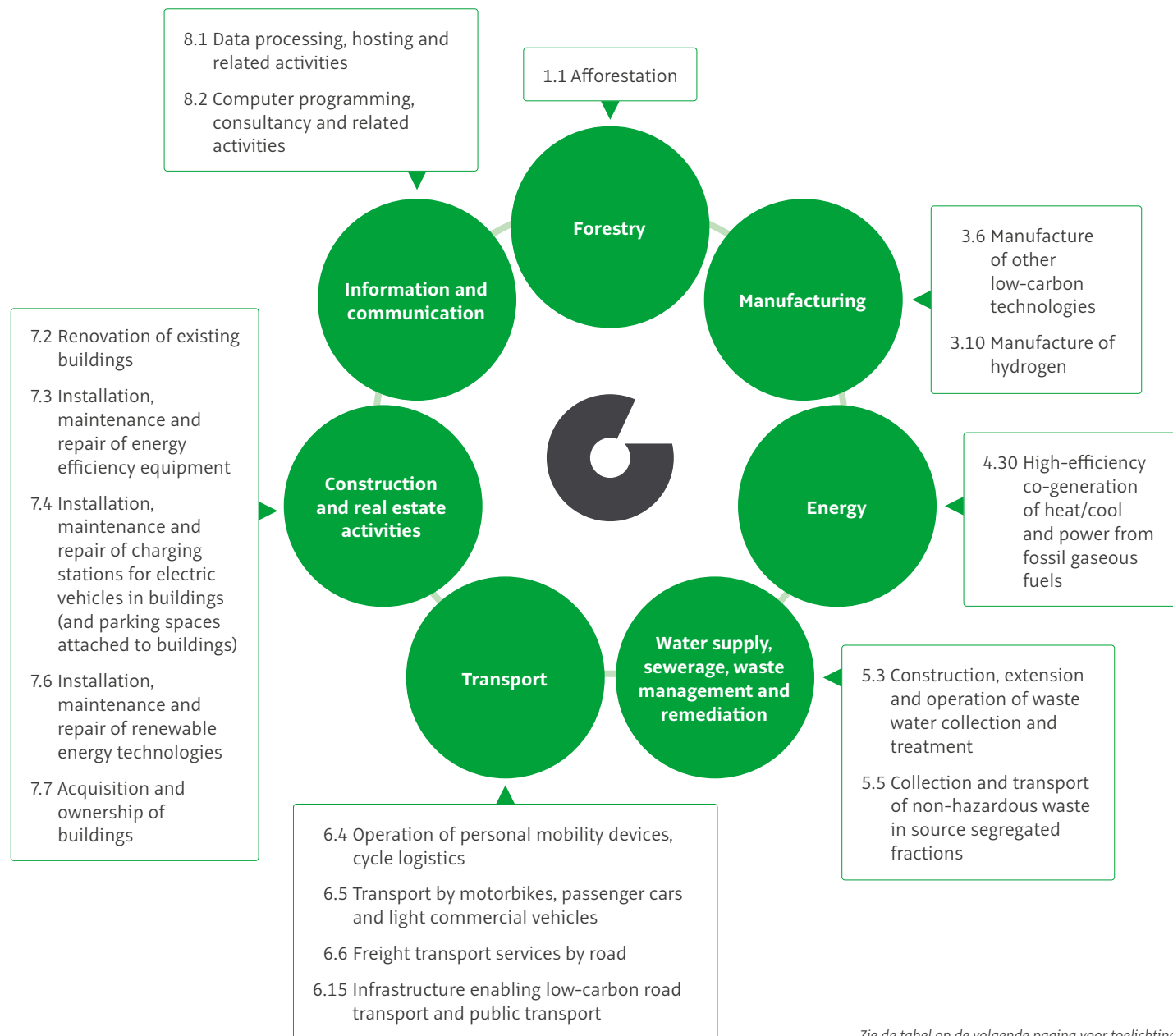
We evaluated the economic activities of **all our fully consolidated companies**. Colruyt Group also invests indirectly in many sustainable economic activities whose disclosure is required by the Delegated Climate Regulation (EU) 2021/2139 (**Delegated Climate Regulation**), but these investments are in associated companies outside the group of fully consolidated companies. For example, together with Korys, we are investing in the energy holding company Virya Energy whose main activity is the production of renewable energy and hydrogen. In our eligible activities, we refer briefly and separately to **Virya Energy's voluntary EU Taxonomy reporting**.

## Eligible activities

Within the first two environmental objectives of the EU Taxonomy, the European Union is prioritising the economic activities emitting the most CO<sub>2</sub>, as well as activities facilitating their transformation. Colruyt Group is mainly active in food and non-food retail and wholesale, as well as food service. As these economic activities were not included in the Delegated Climate Regulation, **our group's main activities are outside its scope**. One exception is **Bike Republic**, our **bike chain**. In addition, within Colruyt Group we perform several important **group support activities** that do qualify for EU Taxonomy reporting on environmental objectives related to climate mitigation and adaptation.

Last year, we started by identifying our eligible activities, i.e. those activities **primarily contributing to climate mitigation**. Building on that exercise, we will now annually review the list of eligible activities.

For reporting year 2022/23, we have identified the **following activities as eligible activities** and thus as potentially environmentally sustainable according to the Delegated Climate Regulation:



Zie de tabel op de volgende pagina voor toelichting.





Activity number	Sector	Activity name	Colruyt Group's main activities
1.1	Forestry	Afforestation	Forest planting in the Democratic Republic of the Congo
3.6 New	Manufacturing	Manufacture of other low-carbon technologies	Liquid ice container: a type of refrigerated cart developed by Colruyt Group based on a frozen but liquid mixture ('liquid ice')
3.10	Manufacturing	Manufacture of hydrogen	Hydrogen production by electrolysis
4.30 New	Energy	High-efficiency co-generation of heat/cool and power from fossil gaseous fuels	Co-generation installations at three Colruyt Group sites
5.3 (Climate adaptation) New	Water supply, sewerage, waste management and remediation	Construction, extension and operation of waste water collection and treatment	Expansion of our in-house water treatment plant at Halle
5.5	Water supply, sewerage, waste management and remediation	Collection and transport of non-hazardous waste in source segregated fractions	Waste management
6.4	Transport	Operation of personal mobility devices, cycle logistics	<ul style="list-style-type: none"> <li>• Activities of Bike Republic, our bike chain</li> <li>• Making purchased bicycles available to employees within the 'Bike to work' programme and leasing bicycles through a flex budget</li> </ul>
6.5	Transport	Transport by motorbikes, passenger cars and light commercial vehicles	Company vehicles, particularly company cars
6.6	Transport	Freight transport services by road	Company goods vehicles
6.15	Transport	Infrastructure enabling low-carbon road transport and public transport	<ul style="list-style-type: none"> <li>• Hydrogen filling stations (including hydrogen storage) of DATS 24 NV</li> <li>• Charging infrastructure for electric box vans run by Solucious</li> </ul>

Activity number	Sector	Activity name	Colruyt Group's main activities
7.2	Construction and real estate activities	Renovation of existing buildings	Renovation of branches and sites
7.3	Construction and real estate activities	Installation, maintenance and repair of energy efficiency equipment	LED lighting
7.4	Construction and real estate activities	Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	Charging stations for electric cars and towing tractors
7.6	Construction and real estate activities	Installation, maintenance and repair of renewable energy technologies	Solar panels
7.7	Construction and real estate activities	Acquisition and ownership of buildings	<ul style="list-style-type: none"> <li>• Acquisition of buildings and buildings under own management, as well as the rights of use of buildings recognised in our balance sheet pursuant to IFRS 16</li> <li>• New construction projects for own use</li> </ul>
8.1	Information and communication	Data processing, hosting and related activities	Data centre management
8.2 (Climate adaptation)	Information and communication	Computer programming, consultancy and related activities	Software we develop ourselves

Colruyt Group also states a number of other economic activities reflected in the Delegated Climate Regulation, but which did not contribute in the past reporting year to net turnover, capital expenditure (CapEx) or operating expenditure (OpEx) as determined by the EU Taxonomy. This concerns the following economic activities:

- 3.3 Manufacture of low-carbon technologies for transport
- 7.5 Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings
- 8.2 Data-driven solutions for GHG emissions reductions
- 9.1 Close to market research, development and innovation
- 9.3 Professional services related to energy performance of buildings

## Voluntary EU Taxonomy reporting by Virya Energy



Virya Energy is not part of our consolidated reporting and is therefore **not included in Colruyt Group's EU Taxonomy reporting**. Although the energy holding company is not currently within the scope of the EU Taxonomy, Virya Energy itself **voluntarily reports** on its **eligible activities**. For reporting year 2022/23, the eligible CapEx and OpEx total 99,0% and 99,7% respectively. Eligible turnover is 84,0%. For more information on this voluntary reporting, see [www.virya-energy.com](http://www.virya-energy.com).

## Aligned activities

### Technical screening criteria

To determine whether eligible activities are effectively aligned with the Delegated Climate Regulation, we **thoroughly analysed each activity, assessing them against the technical screening criteria**. For each environmental objective, these ambitious criteria set the conditions for determining that an activity:

- makes a substantial contribution to one of the six environmental goals (*'substantial contribution'*),
- and does not significantly harm the five other environmental objectives (*'do no significant harm'*).

For reporting year 2022/23, we assessed our activities against the **technical screening criteria of the first two environmental objectives: climate change mitigation and adaptation**. Most of our eligible activities are related to the mitigation objective. Solely the activities '5.3 Construction, extension and operation of waste water collection and treatment' and '8.2 Computer programming, consulting and related activities' come under the adaptation objective.

The following table provides an **overview of the activities and their assessment against the technical screening criteria**. For the requirements listed in Annex A of the Delegated Climate Regulation, we refer to the comprehensive risk assessment

exercise we conducted this reporting year regarding the **physical impact of climate change on our corporate activities** and their corresponding assets. In this, we considered climate projections until 2050 and evaluated both existing and future adaptation measures. Read more about the risk assessment from p. 137.

Activity number	Activity name	Colruyt Group's main activities	Net turnover	CapEx	OpEx	Assessment using the technical screening criteria
1.1	Afforestation	Forest planting in the Democratic Republic of the Congo		•		Working closely with the project team, the technical screening criteria were extensively reviewed and positively assessed, thanks to a well-supported afforestation plan and appropriate documentation. Among other things, the project is leading to a demonstrable improvement in terms of biodiversity and water management.
3.6 New	Manufacture of other low-carbon technologies	Liquid ice container: a type of refrigerated cart developed by Colruyt Group based on a frozen but liquid mixture ('liquid ice')		•	•	Our liquid ice refrigerated carts are making a substantial contribution to reducing greenhouse gas emissions, as also demonstrated by an externally verified environmental impact study. In addition, the principles of circular economy are met, while the use of hazardous materials is avoided.
3.10	Manufacture of hydrogen	Hydrogen production by electrolysis			•	The production of hydrogen by electrolysis at one of our logistics sites was not retained, in part because the reduction in greenhouse gas emissions has not been verified by an independent third party. The activity was therefore not considered aligned.
4.30 New	High-efficiency co-generation of heat/cool and power from fossil gaseous fuels	Co-generation installations at three Colruyt Group sites			•	Our co-generation plants predate reporting year 2022/23 and do not meet all technical screening criteria. For example, these facilities did not replace any of the facilities listed in the criteria, while, among other things, the requirement for third-party verification was also not met. The activity was thus not considered aligned.

Activity number	Activity name	Colruyt Group's main activities	Net turnover	CapEx	OpEx	Assessment using the technical screening criteria
<b>5.3 (Climate adaptation)</b> <b>New</b>	Construction, extension and operation of waste water collection and treatment	Expansion of in-house water treatment plant at Halle		•		Our water treatment plant purifies wastewater into drinking water. Because this process requires more energy than described in the technical screening criteria, this activity cannot be retained for the environmental climate mitigation objective. The activity does meet the criteria of the environmental climate adaptation objective, including the comprehensive analysis of physical climate risks and their monitoring.
<b>5.5</b>	Collection and transport of non-hazardous waste in source segregated fractions	Waste management		•	•	For many years, we have been committed to separately collecting and transporting non-hazardous waste. This is evidenced in part by our annual reporting of our recycling rate. The technical screening criteria are thus met.
<b>6.4</b>	Operation of personal mobility devices, cycle logistics	<ul style="list-style-type: none"> <li>• Activities of Bike Republic, our bike chain</li> <li>• Making purchased bikes available to employees within the 'Bike to work' programme and leasing bikes through a flex budget</li> </ul>	•	•	•	The activities of our bike chain Bike Republic meet the criteria of the environmental climate mitigation objective primarily due to the nature of its activities. This also applies to the bike programmes for our employees. In performing these activities, we take measures in line with the principles of the circular economy: both by properly maintaining the bikes and by reusing the bikes themselves, parts or materials.
<b>6.5</b>	Transport by motorbikes, passenger cars and light commercial vehicles	Company vehicles, particularly company cars		•	•	The electric cars, plug-in hybrids and hydrogen cars in our fleet meet the substantial contribution criteria because they emit less than 50 grams of CO <sub>2</sub> /km. In coordination with suppliers, the DNSH criteria ('do no significant harm') were also assessed positively, such as those of the circular economy (e.g., % recyclable) and pollution (e.g., requirements relating to rolling noise emissions).
<b>6.6</b>	Freight transport services by road	Company goods vehicles		•	•	Our electric delivery vans and tractors meet both the substantial contribution criteria and the DNSH criteria. The criteria have a similar structure to activity 6.5.
<b>6.15</b>	Infrastructure enabling low-carbon road transport and public transport	<ul style="list-style-type: none"> <li>• Hydrogen filling stations (including hydrogen storage) of DATS 24 NV</li> <li>• Charging infrastructure for electric box vans run by Solucious</li> </ul>		•	•	The technical screening criteria for the hydrogen filling stations run by DATS 24 NV received a positive assessment, thanks in part to close monitoring by the environmental department, the obligation for contractors to demolish selectively and the handling of hazardous materials by a specialised external party. The charging infrastructure for Solucious' electric box vans was not retained.

Activity number	Activity name	Colruyt Group's main activities	Net turnover	CapEx	OpEx	Assessment using the technical screening criteria
7.2	Renovation of existing buildings	Renovation of branches and sites		•	•	After in-depth consultations, we have decided not to recognise a positive assessment for the renovation of our existing buildings yet. We prefer to take a conservative approach and trust that we will meet these criteria sufficiently quickly. The activity is thus not considered aligned.
7.3	Installation, maintenance and repair of energy efficiency equipment	LED lighting		•		For LED lighting, the prescribed DNSH criteria for climate adaptation as well as pollution have been met. The activity is considered aligned.
7.4	Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	Charging stations for electric cars and towing tractors		•	•	Our activities related to charging stations (installation, maintenance and repair) for electric cars and towing tractors meet the technical screening criteria mainly because of the nature of the activities.
7.6	Installation, maintenance and repair of renewable energy technologies	Solar panels		•	•	Our solar panel activities (installation, maintenance and repair) meet the technical screening criteria, in particular the requirements set forth in Annex A. The solar panels we have installed as part of the new construction projects aligned with activity 7.7 are included under that activity.
7.7	Acquisition and ownership of buildings	<ul style="list-style-type: none"> <li>• Acquisition of buildings and buildings under own management, as well as the rights of use of buildings recognised in our balance sheet pursuant to IFRS 16</li> <li>• New construction projects for own use</li> </ul>		•		The alignment of these activities with the EU Taxonomy is, for now, limited to new construction projects carried out in the past reporting year. Those buildings are intended for own use and not for sale. These activities are aligned with the technical screening criteria of activity 7.7, with a particular focus on building energy performance.
8.1	Data processing, hosting and related activities	Data centre management		•	•	This activity was not considered aligned because not all technical screening criteria were met. Again, for the substantial contribution criteria, verification by an independent third party was lacking.
8.2 (Climate adaptation)	Computer programming, consultancy and related activities	Software we develop ourselves		•	•	Although the technical screening criteria for these IT-related activities were initially assessed positively, at the time the annual report was being prepared there was still uncertainty as to which CapEx and OpEx expenditure could be included as aligned with the environmental climate adaptation objective (cf. question 19 of the second Commission Notice Dec/2022). We are deliberately taking a conservative approach and do not yet consider this activity aligned.



## EU Taxonomy key performance indicators (KPIs)

Finally, the EU Taxonomy legislation includes a **financial reporting requirement** on the allocation of financial flows to eligible and aligned activities. The Delegated Regulation requires companies to report the share of **net turnover, capital expenditures (CapEx) and operating expenditures (OpEx)** in each case.

As mentioned earlier, our **main activities do not currently come under the scope** of the EU Taxonomy. As a result, a large share of our corporate activities does not currently qualify for calculating the KPIs. That said, our ambition for our retail activities is to be a point of reference for sustainable business and an inspiration for conscious consumption, throughout the value chain.

To **avoid double counting**, we have always followed our financial reporting processes, eliminating intra-group transactions at the consolidated level. The complete overview of all financial information for our eligible and aligned activities is available from p. 201.

### Turnover

Turnover in terms of the EU Taxonomy definition corresponds to the **consolidated revenue of Colruyt Group**, to be found in the consolidated income statement in the financial report <sup>(1)</sup> on p. 207. In accordance with accounting policies and IFRS standards, revenue from **discontinued operations** (activities related to DATS 24 NV) has not been included. Our valuation rules can be found in Note 1. *Significant accounting policies* from p. 223.

For reporting year 2022/23, eligible turnover relates to the **operations of our bike chain Bike Republic**. This represents 0,42% of our total consolidated turnover. Since the activities of our bike chain passed the test against the technical screening criteria, the aligned turnover also corresponds to 0,42%.

*(1) "Turnover" in terms of the EU Taxonomy definition is referred to as "revenue" by Colruyt Group in its financial report.*

### Minimum social safeguards

In addition to the technical screening criteria, the EU Taxonomy's minimum social safeguards must also be met. These mainly relate to **human rights, anti-corruption, taxation and fair competition**.

The minimum social safeguards require organisations to establish processes in alignment with the **OECD Guidelines for Multinational Enterprises and UN Guiding Principles on Business and Human Rights**.

**Colruyt Group's commitment** to the social minimum safeguards of the EU Taxonomy is resolutely in line with these guidelines. We evaluated the minimum social safeguards at both **aggregate level** and **the level of our economic activities** pursuant to the EU Taxonomy. Supplementing the Delegated Regulation, the report of the **'Platform on Sustainable Finance'**, an advisory body to the European Commission, was also taken into account.

Consult p. 123 for more information on sustainable corporate governance at Colruyt Group. Read more about our human rights, bribery and corruption policies at [www.colruytgroup.com](http://www.colruytgroup.com), under 'Shareholders' information'.

## CapEx

The **CapEx reported under the EU Taxonomy** includes capital expenditure and investments resulting from business combinations for tangible and intangible assets, including capitalised development costs and assets corresponding to a right of use and excluding goodwill. **The investments in DATS 24 NV** that meet the CapEx definition have been taken into account until the date they were classified as discontinued operations.

Reported CapEx as part of the EU Taxonomy may differ from **other investments listed in the annual report**. Colruyt Group also uses other 'alternative performance measures' to provide insight into its investments.

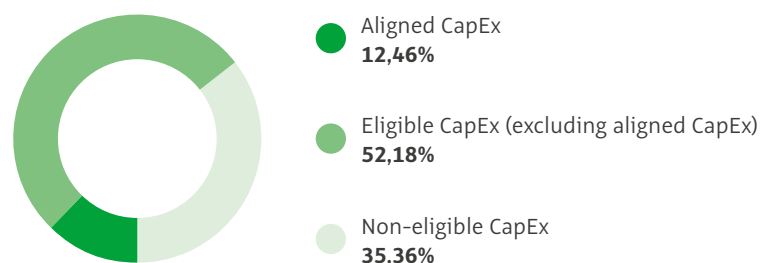
The **total CapEx for calculating the financial KPIs** can be reconciled directly with the items reported in Note 10. *Intangible assets* on p. 247 and 11. *Property, plant and equipment* on p. 249 and is composed as follows:

(in million EUR)	Note	2022/23
Intangible assets	10.	
Acquisitions		69,6
Acquisitions through business combinations		0,7
Property, plant and equipment	11.	
Revaluation of right-of-use assets <sup>(1)</sup>		30,5
Acquisitions		406,6
Acquisitions through business combinations		16,6
<b>Total CapEx EU Taxonomy</b>		<b>524,0</b>

(1) Note 11 includes under revaluation both the effect of indexations and changes in the lease portfolio. As part of the EU Taxonomy, CapEx includes only new additions to our lease portfolio.

For reporting year 2022/23, total CapEx for the EU Taxonomy was EUR 524,0 million.

**Total eligible CapEx** ended up at 64,64%, of which 12,46% was **aligned CapEx**.



In February 2023, Colruyt Group went ahead with **issuing a green retail bond** for the first time, following the principles of the International Capital Market Association (ICMA). Read more about the issue on p. 148. The allocation process related to the retail bond was ongoing at the time the annual report was being prepared. Any adjustments to the financial KPIs, as required by the Delegated Regulation, will therefore only be included as of reporting year 2023/24.

## OpEx

The **OpEx definition for the EU Taxonomy** is limited to:

- research and development,
- building renovation measures,
- short-term leases,
- maintenance and repair,
- and other direct expenses related to the day-to-day maintenance of property, plant and equipment by the company or third parties, which are necessary to ensure the continued and effective operation of these assets.

In accordance with accounting policies and IFRS standards, the operating costs of **discontinued operations** (activities related to DATS 24 NV) were not included.

The above interpretation does not correspond to how Colruyt Group monitors and reports OpEx in the annual financial report. For the EU Taxonomy, the composition of the reported OpEx in the current annual report differs from that of **reporting year 2021/22**, which included total OpEx as reported in the annual financial report. If we were to reapply last year's method of calculation, this would lead to the following composition for reporting year 2022/23:

(in million EUR)	Note	2022/23
Other operating income and expenses	4.	-119,5
Services and miscellaneous goods	5.	717,4
Employee benefit expenses	6.	1.611,3
<b>Total OpEx EU Taxonomy</b>		<b>2.209,2</b>

The **OpEx of the eligible activities** would then total 4,92% and that of the **aligned activities** 0,32%.

Following further fine-tuning of our EU Taxonomy reporting, the OpEx composition was brought more in line with the definition set forth in the EU Taxonomy. The OpEx for **reporting year 2022/23** can be aligned with the items reported in Notes 5 and 10 and is composed as follows:

(in million EUR)	Note	2022/23
Rental and rental-related charges	5.	35,4
Maintenance and repairs	5.	86,1
Other direct expenditure related to the daily maintenance (esp. personnel costs)		35,3
Non-activated costs related to research and development	10.	55,9
Elimination double countings		-4,3
<b>Total OpEx EU Taxonomy</b>		<b>208,5</b>

For reporting year 2022/23, **total eligible OpEx** with this new definition amounted to EUR 113,0 million or 54,20% of total OpEx. Of that, 3,36% is **aligned OpEx**.

Not all financial flows related to OpEx can currently be extracted from our systems. As a result, some of the reported OpEx was calculated based on financial and operational parameters.



# Overview of financial KPIs

## Turnover

Economic activities (1)	Code(s) (2)	Absolute turnover (3) in million EUR	Proportion of turnover (4) %	Substantial contribution criteria						DNSH criteria (‘Does Not Significantly Harm’)						Minimum safeguards (17) Y/N	Taxonomy-aligned proportion of turnover, year N (18) %	Taxonomy-aligned proportion of turnover, year N-1 (19) %	Category (‘enabling activity’ (E)) (20) E	Category (‘transitional activity’ (T)) (21) T
				Climate change mitigation (5) %	Climate change adaptation (6) %	Water and marine resources (7) %	Circular economy (8) %	Pollution (9) %	Biodiversity and ecosystems (10) %	Climate change mitigation (11) Y/N	Climate change adaptation (12) Y/N	Water and marine resources (13) Y/N	Circular economy (14) Y/N	Pollution (15) Y/N	Biodiversity and ecosystems (16) Y/N					
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																				
<b>A.1 Environmentally sustainable activities (Taxonomy-aligned)</b>																				
Operation of personal mobility devices, cycle logistics	06.04	41,7	0,42%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	N/A	N/A	J	0,42%	N/A		
<b>Turnover of environmentally sustainable activities (Taxonomy-aligned) (A.1)</b>		<b>41,7</b>	<b>0,42%</b>														<b>0,42%</b>	<b>N/A</b>		
<b>A.2 Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)</b>																				
Turnover of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)		0,0	0,00%													0,00%	N/A			
<b>Total (A.1 + A.2)</b>		<b>41,7</b>	<b>0,42%</b>													<b>0,42%</b>	<b>N/A</b>			
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																				
Turnover of Taxonomy-non-eligible activities (B)		9.891,9	99,58%																	
<b>Total (A + B)</b>		<b>9.933,6</b>	<b>100,00%</b>																	

# CapEx

Economic activities (1)	Code(s) (2)	Absolute CapEx (3) in million EUR	Proportion of CapEx (4) %	Substantial contribution criteria						DNSH criteria (‘Does Not Significantly Harm’)						Minimum safeguards (17) Y/N	Taxonomy-aligned proportion of CapEx, year N (18) %	Taxonomy-aligned proportion of CapEx, year N-1 (19) %	Category ‘enabling activity’ (E) (20)	Category ‘transitional activity’ (T) (21)
				Climate change mitigation (5) %	Climate change adaptation (6) %	Water and marine resources (7) %	Circular economy (8) %	Pollution (9) %	Biodiversity and ecosystems (10) %	Climate change mitigation (11) Y/N	Climate change adaptation (12) Y/N	Water and marine resources (13) Y/N	Circular economy (14) Y/N	Pollution (15) Y/N	Biodiversity and ecosystems (16) Y/N					
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																				
<b>A.1 Environmentally sustainable activities (Taxonomy-aligned)</b>																				
Afforestation	01.01	1,0	0,18%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	Y	N/A	Y	Y	Y	0,18%	N/A		
Manufacture of other low-carbon technologies	03.06	1,1	0,21%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	Y	Y	Y	Y	Y	0,21%	N/A	E	
Construction, extension and operation of waste water collection and treatment	05.03	0,5	0,10%	0,00%	100,00%	N/A	N/A	N/A	N/A	Y	N/A	Y	N/A	Y	Y	Y	0,10%	N/A		
Collection and transport of non-hazardous waste in source segregated fractions	05.05	0,0	0,01%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	N/A	N/A	Y	0,01%	N/A		
Operation of personal mobility devices, cycle logistics	06.04	6,4	1,22%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	N/A	N/A	Y	1,22%	N/A		
Transport by motorbikes, passenger cars and light commercial vehicles	06.05	21,1	4,03%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	Y	N/A	Y	4,03%	N/A		T
Freight transport services by road	06.06	1,3	0,25%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	Y	N/A	Y	0,25%	N/A		
Infrastructure enabling low-carbon road transport and public transport	06.15	1,0	0,20%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	Y	Y	Y	Y	Y	0,20%	N/A	E	
Installation, maintenance and repair of energy efficiency equipment	07.03	0,4	0,07%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	N/A	Y	N/A	Y	0,07%	N/A	E	
Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	07.04	4,6	0,88%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	N/A	N/A	N/A	Y	0,88%	N/A	E	
Installation, maintenance and repair of renewable energy technologies	07.06	2,5	0,47%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	N/A	N/A	N/A	Y	0,47%	N/A	E	
Acquisition and ownership of buildings	07.07	25,4	4,84%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	N/A	N/A	N/A	Y	4,84%	N/A		
<b>CapEx of environmentally sustainable activities (Taxonomy-aligned) (A.1)</b>		<b>65,3</b>	<b>12,46%</b>														<b>12,46%</b>	<b>N/A</b>		

## CapEx (continuation)

Economic activities (1)	Code(s) (2)	Absolute CapEx (3) in million EUR	Proportion of CapEx (4) %	Substantial contribution criteria							DNSH criteria (‘Does Not Significantly Harm’)						Minimum safeguards (17) Y/N	Taxonomy-aligned proportion of CapEx, year N (18) %	Taxonomy-aligned proportion of CapEx, year N-1 (19) %	Category (enabling activity’ (E)) (20) E	Category (transitional activity’ (T)) (21) T	
				Climate change mitigation (5) %	Climate change adaptation (6) %	Water and marine resources (7) %	Circular economy (8) %	Pollution (9) %	Biodiversity and ecosystems (10) %	Climate change mitigation (11) Y/N	Climate change adaptation (12) Y/N	Water and marine resources (13) Y/N	Circular economy (14) Y/N	Pollution (15) Y/N	Biodiversity and ecosystems (16) Y/N							
<b>A.2 Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)</b>																						
Transport by motorbikes, passenger cars and light commercial vehicles	06.05	11,4	2,17%																			
Freight transport services by road	06.06	1,7	0,32%																			
Infrastructure enabling low-carbon road transport and public transport	06.15	0,0	0,01%																			
Renovation of existing buildings	07.02	88,0	16,80%																			
Acquisition and ownership of buildings	07.07	111,4	21,25%																			
Data processing, hosting and related activities	08.01	0,1	0,01%																			
Computer programming, consultancy and related activities	08.02	60,9	11,62%																			
<b>CapEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)</b>		<b>273,5</b>	<b>52,18%</b>														<b>0,00%</b>	<b>N/A</b>				
<b>Total (A.1 + A.2)</b>		<b>338,8</b>	<b>64,64%</b>														<b>12,46%</b>	<b>N/A</b>				
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																						
<b>CapEx of Taxonomy-non-eligible activities (B)</b>		<b>185,3</b>	<b>35,36%</b>																			
<b>Total (A + B)</b>		<b>524,0</b>	<b>100,00%</b>																			

# OpEx

Economic activities (1)	Code(s) (2)	Absolute OpEx (3) in million EUR	Proportion of OpEx (4) %	Substantial contribution criteria						DNSH criteria (‘Does Not Significantly Harm’)						Minimum safeguards (17) Y/N	Taxonomy-aligned proportion of OpEx, year N (18) %	Taxonomy-aligned proportion of OpEx, year N-1 (19) %	Category (enabling activity) (E) (20) E	Category (transitional activity) (T) (21) T
				Climate change mitigation (5) %	Climate change adaptation (6) %	Water and marine resources (7) %	Circular economy (8) %	Pollution (9) %	Biodiversity and ecosystems (10) %	Climate change mitigation (11) Y/N	Climate change adaptation (12) Y/N	Water and marine resources (13) Y/N	Circular economy (14) Y/N	Pollution (15) Y/N	Biodiversity and ecosystems (16) Y/N					
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																				
<b>A.1 Environmentally sustainable activities (Taxonomy-aligned)</b>																				
Manufacture of other low-carbon technologies	03.06	1,2	0,60%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	Y	Y	Y	Y	Y	0,60%	N/A	E	
Collection and transport of non-hazardous waste in source segregated fractions	05.05	0,0	0,01%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	N/A	N/A	Y	0,01%	N/A		
Operation of personal mobility devices, cycle logistics	06.04	0,7	0,33%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	N/A	N/A	Y	0,33%	N/A		
Transport by motorbikes, passenger cars and light commercial vehicles	06.05	2,2	1,06%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	Y	N/A	Y	1,06%	N/A		T
Freight transport services by road	06.06	0,2	0,10%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	Y	Y	N/A	Y	0,10%	N/A		
Infrastructure enabling low-carbon road transport and public transport	06.15	0,6	0,30%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	Y	Y	Y	Y	Y	0,30%	N/A	E	
Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	07.04	1,9	0,95%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	N/A	N/A	N/A	Y	0,95%	N/A	E	
Installation, maintenance and repair of renewable energy technologies	07.06	0,1	0,06%	100,00%	0,00%	N/A	N/A	N/A	N/A	N/A	Y	N/A	N/A	N/A	N/A	Y	0,06%	N/A	E	
<b>OpEx of environmentally sustainable activities (Taxonomy-aligned) (A.1)</b>		<b>7,0</b>	<b>3,36%</b>														<b>3,36%</b>	<b>N/A</b>		

## OpEx (continuation)

Economic activities (1)	Code(s) (2)	Absolute OpEx (3) in million EUR	Proportion of OpEx (4) %	Substantial contribution criteria							DNSH criteria (‘Does Not Significantly Harm’)							Minimum safeguards (17) Y/N	Taxonomy-aligned proportion of OpEx, year N (18) %	Taxonomy-aligned proportion of OpEx, year N-1 (19) %	Category ‘enabling activity’ (E) (20) E	Category ‘transitional activity’ (T) (21) T
				Climate change mitigation (5) %	Climate change adaptation (6) %	Water and marine resources (7) %	Circular economy (8) %	Pollution (9) %	Biodiversity and ecosystems (10) %	Climate change mitigation (11) Y/N	Climate change adaptation (12) Y/N	Water and marine resources (13) Y/N	Circular economy (14) Y/N	Pollution (15) Y/N	Biodiversity and ecosystems (16) Y/N							
<b>A.2 Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)</b>																						
Manufacture of hydrogen	03.10	0,1	0,06%																			
High-efficiency co-generation of heat/cool and power from fossil gaseous fuels	04.30	0,0	0,01%																			
Transport by motorbikes, passenger cars and light commercial vehicles	06.05	6,9	3,37%																			
Freight transport services by road	06.06	8,2	3,98%																			
Renovation of existing buildings	07.02	45,5	22,17%																			
Data processing, hosting and related activities	08.01	1,1	0,55%																			
Computer programming, consultancy and related activities	08.02	44,1	21,14%																			
<b>OpEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)</b>		<b>106,0</b>	<b>50,84%</b>															<b>0,00%</b>	<b>N/A</b>			
<b>Total (A.1 + A.2)</b>		<b>113,0</b>	<b>54,20%</b>															<b>3,36%</b>	<b>N/A</b>			
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																						
<b>OpEx of Taxonomy-non-eligible activities (B)</b>		<b>95,5</b>	<b>45,80%</b>																			
<b>Total (A + B)</b>		<b>208,5</b>	<b>100,00%</b>																			